

**i) APPOINTMENT OF EXECUTIVE DIRECTOR**  
**ii) APPOINTMENT/ RESIGNATION OF KEY EXECUTIVE**

---

The Board of Directors of Sunshine Holdings Limited (the "Company") wishes to announce that: -

- i) Ms Feng Aiping has been appointed an Executive Director and President of the Company and its subsidiaries (the "Group") with effect from 26 October 2006; and
- ii) Ms Huang Lili has been appointed as Vice President (Human Resource and Administration) of the Group with effect from 26 October 2006 to replace Mr Cao Jianyuan who has resigned from the position of Chief Human Resource and Administration Officer on 26 October 2006.

Ms Feng is responsible for the overall management of the business of the Group. Prior to joining the Group, she was an Executive Director at JianYe Housing Group (China) Co., Ltd . Ms Feng has been working in the real estate industry in Henan Province, China for 12 years and has received various awards such as "Outstanding Individual in Henan Real Estate Industry" and "Golden Manager in Henan Real Estate Industry". With her in depth experience and extensive network in the industry, the Board is confident of Ms Feng's contributions to the Group as it embarks on a new growth phase following its listing earlier this year.

The respective template announcements pursuant to Rule 704 (7) of the Listing Manual, containing the particulars of the above director and new key executive, will be released separately to the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Board of Directors takes this opportunity to warmly welcome Ms Feng Aiping to the Board and Ms Huang Lili to the Company and express its appreciation to Mr Cao Jianyuan for his contributions to the Company.

The Initial Public Offering of the Company's shares was sponsored by UOB Asia Limited.