

SINOPIPE HOLDINGS LIMITED
(Company Registration Number: 200411382N)

UPDATE ON SUSPENSION OF TRADING

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Announcements released on 18 December 2012, 22 January 2013, 7 March 2013, 28 March 2013, 30 April 2013, 30 May 2013, 31 July 2013, 4 September 2013, 1 October 2013, 1 November 2013, 29 November 2013, 31 December 2013, 31 January 2014 and 27 February 2014 (the “**Announcements**”). The Board wishes to inform the shareholders that:

1. The Company had on 27 February 2014 applied to the SGX-ST for an extension of one month to comply with Rule 705(1) of the Listing Manual to release its financial results for the financial year ended 31 December 2013.
2. The Heilongjiang Provincial Higher People’s Court is still in the process of reviewing the appeal submitted by the other party and there is no further significant development on the liquidation of Jiamusi Auton Advanced Materials Technology Co., Ltd.
3. The Xinjiang Changji City People’s Court is still in the process of reviewing the claim suit filed by Beilong Construction Group Co., Ltd, a construction contractor of our PRC subsidiary, Xinjiang Aton Advanced Materials Science and Technology Co., Ltd (“Xinjiang Aton”) and the counter-claim appeal made by Xinjiang Aton.

The Board shall continue to make announcements as and when appropriate and shall keep shareholders updated on a monthly basis.

By Order of the Board

Dr Pu Weidong
Chief Executive Officer / Executive Director

28 February 2014