Registration No: 199105392H

RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE –

(1) RECEIPT OF IN-PRINCIPLE APPROVAL

(2) NO ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS AND OUTSTANDING SHARE AWARDS

The board of directors (the "**Board**" or the "**Directors**") of Tat Hong Holdings Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 14 November 2016 and 20 November 2016 in relation to the Rights Issue (the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Previous Announcements.

1. IN-PRINCIPLE APPROVAL

The Board is pleased to announce that the Company has today received the in-principle approval of the SGX-ST for the listing and quotation on the Main Board of the SGX-ST of up to 125,776,884 Rights Shares.

The in-principle approval of the SGX-ST is subject to the following:

(a) compliance with the SGX-ST's listing requirements;

(b) a written undertaking from the Company that it will comply with Rules 704(30), 815, and 1207(20) of the listing manual of the SGX-ST (the "**Listing Manual**") in relation to the use of proceeds from the Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;

(c) a written undertaking from the Company that it will comply with the confirmation given in Rule 877(10) of the Listing Manual with regards to the allotment of any excess Rights Shares; and

(d) a written confirmation from financial institution(s) as required under Rule 877(9) of the Listing Manual that the substantial shareholders who have given irrevocable undertakings have sufficient financial resources to fulfil their obligations under its undertakings.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, and/or its subsidiaries.

2. NO ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS AND OUTSTANDING SHARE AWARDS

As at the date of this announcement, the Company has:

(i) 1,253,000 Outstanding Share Options granted under the ESOS 2006 which are exercisable into 1,253,000 Shares; and

(ii) 77,500 Outstanding Share Awards granted under the PSP to employees of the Group which will vest on 30 April 2017.

Pursuant to the rules of the each of the ESOS 2006 and the PSP, the Board has, upon the recommendation of the Share Option / Performance Shares Plan Committee of the Company, determined that no adjustments to Outstanding Share Options and the Outstanding Share Awards will be made pursuant to the Rights Issue.

Further announcements on the Rights Issue will be made by the Company as and when appropriate.

By Order of the Board
Tat Hong Holdings Ltd

Jennie Hong Chok Hane
Group Chief Financial Officer / Company Secretary

27 December 2016