

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

- (1) RESIGNATION OF NON-EXECUTIVE DIRECTOR**
 - (2) APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTORS**
 - (3) RE-DESIGNATIONS OF MR NEO CHEE BENG AND MR JIMMY NG POH KHOON FROM INDEPENDENT DIRECTORS TO NON-EXECUTIVE NON-INDEPENDENT DIRECTORS**
 - (4) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”) wishes to announce that:

- (1) Mr. Xu Hai Min has ceased to be a non-executive director of the Company with effect from 30 December 2021.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Xu Hai Min will be released separately to the SGX-ST.

- (2) Low Chin Parn Eric has been appointed as a non-executive independent director of the Company with effect from 2 January 2022.

Mr. Low is currently an Independent Director of OneAPEX Limited, a Singapore Catalist listed company. He has more than 20 years of experience in the finance and banking industry where he was previously the Vice President of Product and Advisory in CIMB Securities (Singapore) Pte. Ltd.. He began his career at ANZ Bank as a regional treasury analyst before joining the fixed income sales and trading desk of a Japanese brokerage house. Following his role as the Head of Fixed Income Sales and Trading, he worked in various business development roles in DBS Asset Management, Standard Chartered Bank and OCBC Asset Management, where he led the expansion of distribution channels before moving to the insurance industry based in Singapore and Hong Kong. Prior to working in CIMB Securities, he worked at OCBC Bank where he held consumer banking roles including Head of Wealth Management OCBC China based in Shanghai, Head of Treasury Product and OCBC Private Bank Investment Advisory, where he has extensive experience in product development and management, marketing and investment banking. Mr. Low holds a Master of Business Administration from Washington State University in the United States of America.

Upon appointment, Eric Low will be a member of the Audit Committee and the Nominating Committee as well as the Chairman of the Remuneration Committee.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr Low will be released separately to the SGX-ST.

- (3) Lim Swee Hua David has been appointed as a non-executive independent director of the Company with effect from 2 January 2022.

Mr Lim is a finance professional with his own accounting practice, David Lim & Associates and the CFO of a privately held Cloud Internet Network Technology company. He was the Chief Financial Officer in Koda Ltd from 2017 to 2020 and the CFO and Company Secretary of Kitchen Culture Holdings Ltd from 2016 to 2017. Mr Lim is a Chartered Account, a certified Practising Accountant and a Public Accountant.

Upon appointment, David Lim will be a member of the Remuneration Committee and the Nominating Committee as well as the Chairman of the Audit Committee.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr Lim will be released separately to the SGX-ST.

- (4) Pursuant to Rule 210(5)(d)(iii) of the SGX Listing Rules, Mr Neo Chee Beng and Mr Jimmy Ng Poh Khoon are deemed to be non-independent with effect from 1 January 2022. Messrs Neo and Ng will be re-designated from Independent Directors to Non-Executive Non-Independent Directors of the Company with effect from 1 January 2022.

Following the re-designations, (i) Mr Neo will also cease to be the Chairman of the Remuneration Committee and member of the Audit Committee and the Nominating Committee; and (ii) Mr Jimmy Ng Poh Khoon will cease to be the Chairman of the Audit Committee and member of the Nominating Committee and the Remuneration Committee.

The Company has requested Messrs Neo and Ng to remain with the Company until the completion of the independent review as requested by Singapore Exchange in their notice of compliance and the Company's annual general meeting. It is envisaged that Messrs Neo and Ng will retire at the next annual general meeting.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr Neo Chee Beng and Mr Jimmy Ng Poh Khoon will be released separately to the SGX-ST.

Consequent to the abovementioned changes in the composition of the Board, the details of the latest composition of the Board with effect from 2 January 2022 shall be as follows:

Board of Directors

1. Mr. Terence Luk Chung Po (Non-Executive Chairman)
2. Mr. Cheng Meng (Executive Director and Chief Executive Officer)
3. Mr. Levin Lee Keng Weng (Executive Director)
4. Ms. Lee Pih Peng (Non-Executive Independent Director)
5. Mr. Low Chin Parn Eric (Non-Executive Independent Director)
6. Mr. Lim Swee Hua David (Non-Executive Independent Director)
7. Mr. Ng Poh Khoon Jimmy (Non-Executive Non-Independent Director)
8. Mr. Neo Chee Beng (Non-Executive Non-Independent Director)

The revised composition of the Board Committees is appended as follows:-

Audit Committee

1. Mr. Lim Swee Hua David (Chairman)
2. Mr. Low Chin Parn Eric
3. Ms. Lee Pih Peng

Nominating Committee

1. Ms. Lee Pih Peng (Chairman)
2. Mr. Low Chin Parn Eric
3. Mr. Lim Swee Hua David

Remuneration Committee

1. Mr. Low Chin Parn Eric (Chairman)
2. Mr. Lim Swee Hua David
3. Ms. Lee Pih Peng

BY ORDER OF THE BOARD

Cheng Meng

Chief Executive Officer and Executive Director

4 January 2022