

**SILVERLAKE AXIS LTD**

**Third Quarter Financial Statements And Dividend Announcement For The Financial Period Ended 31 March 2015**

**PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS**

**1(a)(i) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediate preceding financial year**

**CONSOLIDATED INCOME STATEMENT**

**For the nine months period and third quarter ended 31 March 2015**

	Nine months period ended 31 March			Third quarter ended 31 March		
	2015	2014	Change	2015	2014	Change
	RM	RM	%	RM	RM	%
Revenue	387,262,568	362,831,734	7	143,254,508	136,027,743	5
Cost of sales	(129,413,084)	(147,686,144)	(12)	(46,111,626)	(57,451,312)	(20)
<b>Gross profit</b>	<b>257,849,484</b>	<b>215,145,590</b>	<b>20</b>	<b>97,142,882</b>	<b>78,576,431</b>	<b>24</b>
<b>Other items of income</b>						
Finance income	2,369,378	1,803,952	31	850,481	563,609	51
Other income	6,495,790	7,467,558	(13)	5,069,958	329,125	>100
<b>Other items of expenses</b>						
Selling and distribution costs	(8,237,801)	(5,937,729)	39	(2,145,761)	(1,250,928)	72
Administrative expenses	(38,827,655)	(27,818,192)	40	(17,203,319)	(9,212,266)	87
Finance costs	(1,218,025)	(2,354,463)	(48)	(336,900)	(650,602)	(48)
Share of profit of associates	4,461,465	4,494,826	(1)	390,456	472,095	(17)
<b>Profit before tax</b>	<b>222,892,636</b>	<b>192,801,542</b>	<b>16</b>	<b>83,767,797</b>	<b>68,827,464</b>	<b>22</b>
Income tax expense	(14,939,213)	(18,200,784)	(18)	(7,143,587)	(5,953,388)	20
<b>Profit for the period</b>	<b>207,953,423</b>	<b>174,600,758</b>	<b>19</b>	<b>76,624,210</b>	<b>62,874,076</b>	<b>22</b>
<b>Profit for the period attributable to:</b>						
Owners of the parent	207,944,226	174,575,412	19	76,620,007	62,866,783	22
Non-controlling interests	9,197	25,346	(64)	4,203	7,293	(42)
	<b>207,953,423</b>	<b>174,600,758</b>	<b>19</b>	<b>76,624,210</b>	<b>62,874,076</b>	<b>22</b>
<b>Earnings per share attributable to the owners of the parent:</b>						
- Basic (sen)	<b>9.26</b>	<b>7.78</b>	<b>19</b>	<b>3.41</b>	<b>2.80</b>	<b>22</b>
- Diluted (sen)	<b>9.26</b>	<b>7.78</b>	<b>19</b>	<b>3.41</b>	<b>2.80</b>	<b>22</b>

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For the nine months period and third quarter ended 31 March 2015**

	Nine months period ended 31 March			Third quarter ended 31 March		
	2015	2014	Change	2015	2014	Change
	RM	RM	%	RM	RM	%
<b>Profit for the period</b>	207,953,423	174,600,758	19	76,624,210	62,874,076	22
<b>Other comprehensive income:</b>						
Item that can be reclassified subsequently to profit or loss:						
Foreign currency translation gain/(loss) *	19,614,707	4,852,358	>100	5,714,649	(263,983)	>100
Item that cannot be reclassified to profit or loss:						
Actuarial (loss)/gain on defined benefit plans	-	(303,676)	(100)	-	400	(100)
Other comprehensive income/(loss) for the period, net of tax	19,614,707	4,548,682	>100	5,714,649	(263,583)	>100
<b>Total comprehensive income for the period</b>	<b>227,568,130</b>	<b>179,149,440</b>	<b>27</b>	<b>82,338,859</b>	<b>62,610,493</b>	<b>32</b>
<b>Total comprehensive income for the period attributable to:</b>						
Owners of the parent	227,558,933	179,124,094	27	82,334,656	62,603,200	32
Non-controlling interests	9,197	25,346	(64)	4,203	7,293	(42)
	<b>227,568,130</b>	<b>179,149,440</b>	<b>27</b>	<b>82,338,859</b>	<b>62,610,493</b>	<b>32</b>

\* Foreign currency translation gain/(loss) represents the movement in exchange differences arising from the translation of financial statements of foreign operations whose functional currencies are different from that of the Group's reporting currency.

**1(a)(ii) Notes to the statement of comprehensive income:**
**Profit before tax is arrived at after (charging)/crediting:**

	Nine months period ended			Third quarter ended		
	31 March			31 March		
	2015	2014	Change	2015	2014	Change
	RM	RM	%	RM	RM	%
Amortisation of intangible assets	(8,338,605)	(8,809,531)	(5)	(2,752,415)	(3,400,237)	(19)
Depreciation of property, plant and equipment	(1,479,934)	(1,116,305)	33	(526,631)	(449,522)	17
Write off of property, plant and equipment	(4,044)	-	N/M	(306)	-	N/M
Write off of intangible assets	-	(1,184)	(100)	-	-	N/M
Bad debts written off	(12,088)	-	N/M	(11,910)	-	N/M
Reversal of impairment loss on trade receivables	86,820	-	N/M	-	-	N/M
Net foreign currency exchange gain** / (loss)*:						
- realised	525,319	1,890,631	(72)	2,909,695	(7,304)	>100
- unrealised	4,515,802	4,981,181	(9)	1,645,709	(532,810)	>100
Adjustments for under provision of tax in respect of prior years	(81,450)	(91,614)	(11)	(104,492)	(119,530)	(13)
Gain** / (Loss)* on disposal of property, plant and equipment	-	58,000	(100)	(1,365)	-	N/M
Gain on redemption of available-for-sale financial assets - money market fund **	1,065,348	64,823	>100	350,212	64,823	>100
Performance shares issued	(6,968,735)	(672,473)	>100	(6,776,600)	(96,068)	>100
(Allowance for)/Reversal of unutilised leave	(63,352)	(25,693)	>100	87,089	(45,991)	>100
Allowance for defined benefit liabilities	(494,093)	(113,394)	>100	(173,540)	(148,616)	17

\* Included in other operating expenses

\*\* Included in other operating income

N/M = Not Meaningful

**1(b)(i) Balance sheets (for the issuer and group), together with a comparative statement as at the end of the immediate preceding financial year.**
**STATEMENT OF FINANCIAL POSITIONS**

	As at 31-Mar-15		As at 30-Jun-14	
	Group RM	Company RM	Group RM	Company RM
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	12,471,259	1,619	13,101,765	4,185
Intangible assets	156,346,050	-	161,510,047	-
Investments in subsidiaries	-	1,827,788,044	-	1,827,788,044
Investments in associates	78,583,253	1,230,000	74,121,788	1,230,000
Interest in a joint venture	31,409,480	31,409,480	-	-
Deferred tax assets	2,020,104	-	1,652,150	-
	<b>280,830,146</b>	<b>1,860,429,143</b>	<b>250,385,750</b>	<b>1,829,022,229</b>
<b>Current assets</b>				
Amounts due from customers for contract work-in-progress	20,403,256	-	22,224,485	-
Trade and other receivables	82,345,026	233,713	102,616,154	64,588
Advance maintenance costs	875,719	-	1,171,516	-
Prepayments	1,998,771	176,416	1,336,466	78,979
Dividend receivable	-	-	-	4,150,798
Amounts due from related parties	33,519,016	-	38,611,873	-
Loan to subsidiaries	-	16,064,187	-	14,436,317
Tax recoverable	2,808,040	-	591,349	-
Cash and bank balances	330,050,321	98,241,766	349,804,185	153,072,247
	<b>472,000,149</b>	<b>114,716,082</b>	<b>516,356,028</b>	<b>171,802,929</b>
<b>Total assets</b>	<b>752,830,295</b>	<b>1,975,145,225</b>	<b>766,741,778</b>	<b>2,000,825,158</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	157,483,159	157,483,159	157,483,159	157,483,159
Share premium	259,269,373	1,695,827,129	252,437,933	1,688,995,689
Treasury shares	(54,652)	(54,652)	(768,352)	(768,352)
Foreign currency translation reserve	13,950,854	-	(5,663,853)	-
Capital reserve	466,828	-	466,828	-
Statutory reserve	21,819	-	21,819	-
Performance share plan reserve	-	-	576,405	576,405
Merger deficit	(119,765,286)	-	(119,765,286)	-
Retained profits	320,907,858	103,086,988	331,527,685	124,202,110
<b>Equity attributable to owners of the parent</b>	<b>632,279,953</b>	<b>1,956,342,624</b>	<b>616,316,338</b>	<b>1,970,489,011</b>
Non-controlling interests	70,809	-	61,612	-
<b>Total equity</b>	<b>632,350,762</b>	<b>1,956,342,624</b>	<b>616,377,950</b>	<b>1,970,489,011</b>
<b>Non-current liabilities</b>				
Loans and borrowings	2,046,378	-	2,560,515	-
Deferred tax liabilities	11,536,915	-	12,352,540	-
Other payables	-	-	17,272,430	17,272,430
Provision for defined benefit liabilities	3,918,468	-	3,167,894	-
	<b>17,501,761</b>	<b>-</b>	<b>35,353,379</b>	<b>17,272,430</b>

**STATEMENT OF FINANCIAL POSITIONS (Cont'd)**

	As at 31-Mar-15		As at 30-Jun-14	
	Group RM	Company RM	Group RM	Company RM
<b>Current liabilities</b>				
Amounts due to customers for contract work-in-progress	12,309,850	-	7,084,909	-
Trade and other payables	52,405,701	18,686,380	63,116,777	12,949,789
Provision for defined benefit liabilities	388,740	-	337,478	-
Advance maintenance fees	19,313,284	-	27,833,012	-
Loans and borrowings	907,836	-	1,293,379	-
Amounts due to subsidiaries	-	74,844	-	109,165
Amounts due to related parties	5,185,622	-	2,119,573	-
Income tax payable	12,466,739	41,377	13,225,321	4,763
	102,977,772	18,802,601	115,010,449	13,063,717
<b>Total liabilities</b>	<b>120,479,533</b>	<b>18,802,601</b>	<b>150,363,828</b>	<b>30,336,147</b>
<b>Net current assets</b>	<b>369,022,377</b>	<b>95,913,481</b>	<b>401,345,579</b>	<b>158,739,212</b>
<b>Total equity and liabilities</b>	<b>752,830,295</b>	<b>1,975,145,225</b>	<b>766,741,778</b>	<b>2,000,825,158</b>

**1(b)(ii) Aggregate amount of group's borrowings and debt securities**
**Amount repayable in one year or less, or on demand**

As at 31-Mar-15		As at 30-Jun-14	
Secured Group RM	Unsecured Group RM	Secured Group RM	Unsecured Group RM
907,836	-	1,293,379	-

**Amount repayable after one year**

As at 31-Mar-15		As at 30-Jun-14	
Secured Group RM	Unsecured Group RM	Secured Group RM	Unsecured Group RM
2,046,378	-	2,560,515	-

**Details of any collateral**

The secured facilities of the Group comprise hire purchases, leasing and term loan which are secured by certain property, plant and equipment of subsidiaries with a total net book value of RM10,731,815 as at 31 March 2015 (RM11,251,055 as at 30 June 2014).

1(c) Cash flow statements (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

**CONSOLIDATED STATEMENT OF CASH FLOWS**

	Nine months period ended		Third quarter ended	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	RM	RM	RM	RM
<b>Operating activities:</b>				
Profit before tax	222,892,636	192,801,542	83,767,797	68,827,464
Adjustments for:				
Amortisation of intangible assets	8,338,605	8,809,531	2,752,415	3,400,237
Write off of intangible assets	-	1,184	-	-
Depreciation of property, plant and equipment	1,479,934	1,116,305	526,631	449,522
Write off of property, plant and equipment	4,044	-	306	-
Net (gain)/loss on disposal of property, plant and equipment	-	(58,000)	1,365	-
Gain on redemption of available-for-sale financial assets - money market fund	(1,065,348)	(64,823)	(350,212)	(64,823)
Unrealised foreign currency exchange (gain)/loss	(4,515,802)	(4,981,181)	(1,645,709)	532,810
Reversal of impairment loss on trade receivables	(86,820)	-	-	-
Bad debts written off	12,088	-	11,910	-
Allowance for/(Reversal of) unutilised leave	63,352	25,693	(87,089)	45,991
Allowance for defined benefit liabilities	494,093	113,394	173,540	148,616
Performance shares issued	6,968,735	672,473	6,776,600	96,068
Share of profit of associates	(4,461,465)	(4,494,826)	(390,456)	(472,095)
Finance costs	1,218,025	2,354,463	336,900	650,602
Finance income	(2,369,378)	(1,803,952)	(850,481)	(563,609)
<b>Operating cash flows before changes in working capital</b>	<b>228,972,699</b>	<b>194,491,803</b>	<b>91,023,517</b>	<b>73,050,783</b>
<b>Changes in working capital:</b>				
Decrease/(Increase) in trade and other receivables	28,437,299	27,202,078	(13,115,490)	(3,144,730)
Net movement in amounts due from/to customers for contract work-in-progress	6,573,852	(12,274,982)	4,553,257	5,534,188
Net movement in amounts due from/to related parties	11,467,120	(11,843,205)	7,197,051	(2,997,667)
(Decrease)/Increase in trade and other payables	(27,166,171)	25,309,761	4,799,945	10,050,276
<b>Cash flows from operations</b>	<b>248,284,799</b>	<b>222,885,455</b>	<b>94,458,280</b>	<b>82,492,850</b>
Income tax paid	(19,870,281)	(16,961,713)	(7,901,825)	(5,800,828)
Interest paid	(89,612)	(541,904)	(27,448)	(142,005)
<b>Net cash flows from operating activities</b>	<b>228,324,906</b>	<b>205,381,838</b>	<b>86,529,007</b>	<b>76,550,017</b>
<b>Investing activities:</b>				
Purchases of property, plant and equipment	(602,828)	(1,171,352)	(111,511)	(709,692)
Payments for software development expenditure	-	(2,016,861)	-	(6,869)
Payments for other intangible assets	(4,451)	(160,657)	(4,451)	-
Acquisition of subsidiaries, net of cash acquired	(13,226,240)	(45,545,453)	(1,200,000)	-
Acquisition of interest in a joint venture	(31,409,341)	-	(31,409,341)	-
Proceeds from disposal of property, plant and equipment	-	58,000	(1,365)	-
Proceeds from redemption of available-for-sale financial assets - money market fund	212,115,348	16,454,823	67,300,212	16,454,823
Purchase of available-for-sale financial assets - money market fund	(211,050,000)	(16,390,000)	(66,950,000)	(16,390,000)
Interest received	2,192,926	1,599,881	698,337	354,851
Uplift/(Placement) of short-term deposits	69,441,197	(77,919,978)	26,453,399	78,976
<b>Net cash flows from/(used in) investing activities</b>	<b>27,456,611</b>	<b>(125,091,597)</b>	<b>(5,224,720)</b>	<b>(217,911)</b>
<b>Financing activities:</b>				
Dividends paid	(218,564,053)	(164,636,126)	(66,560,863)	(53,587,773)
Repayment of term loan and revolving credit	(335,394)	(22,925,572)	(80,732)	(14,664,506)
Repayment of finance lease liabilities	(744,996)	(381,816)	(245,811)	(121,852)
<b>Net cash flows used in financing activities</b>	<b>(219,644,443)</b>	<b>(187,943,514)</b>	<b>(66,887,406)</b>	<b>(68,374,131)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>36,137,074</b>	<b>(107,653,273)</b>	<b>14,416,881</b>	<b>7,957,975</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>	<b>11,079,079</b>	<b>3,462,478</b>	<b>5,827,103</b>	<b>(1,754,399)</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>227,722,306</b>	<b>305,947,195</b>	<b>254,694,475</b>	<b>195,552,824</b>
<b>Cash and cash equivalents at end of the financial period</b>	<b>274,938,459</b>	<b>201,756,400</b>	<b>274,938,459</b>	<b>201,756,400</b>

	Nine months period ended		Third quarter ended	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	RM	RM	RM	RM
For the purpose of the consolidated statement of cash flows, cash and cash equivalents comprise the following at the reporting date:				
Cash and bank balances per Statement of Financial Positions	330,050,321	337,742,252	330,050,321	337,742,252
Less: Short-term deposits with licensed banks with maturity more than 3 months	(53,886,000)	(134,760,978)	(53,886,000)	(134,760,978)
Less: Pledged deposits	(1,225,862)	(1,224,874)	(1,225,862)	(1,224,874)
<b>Cash and cash equivalents at end of the financial period</b>	<b>274,938,459</b>	<b>201,756,400</b>	<b>274,938,459</b>	<b>201,756,400</b>

**1(d)(i) Statements (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**Consolidated Statement of Changes in Equity for the nine months period ended 31 March 2015**

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<b>Group</b>												
<b>As at 1-Jul-2014</b>	157,483,159	252,437,933	(768,352)	(5,663,853)	466,828	21,819	576,405	(119,765,286)	331,527,685	616,316,338	61,612	616,377,950
Profit for the period	-	-	-	-	-	-	-	-	207,944,226	207,944,226	9,197	207,953,423
Other comprehensive income for the period	-	-	-	19,614,707	-	-	-	-	-	19,614,707	-	19,614,707
Grant of shares under Performance Share Plan	-	-	-	-	-	-	6,968,735	-	-	6,968,735	-	6,968,735
Release of shares under Performance Share Plan	-	6,831,440	713,700	-	-	-	(7,545,140)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(218,564,053)	(218,564,053)	-	(218,564,053)
<b>As at 31-Mar-2015</b>	157,483,159	259,269,373	(54,652)	13,950,854	466,828	21,819	-	(119,765,286)	320,907,858	632,279,953	70,809	632,350,762

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<b>Company</b>												
<b>As at 1-Jul-2014</b>	157,483,159	1,688,995,689	(768,352)	-	-	-	576,405	-	124,202,110	1,970,489,011	-	1,970,489,011
Profit for the period	-	-	-	-	-	-	-	-	197,448,931	197,448,931	-	197,448,931
Grant of shares under Performance Share Plan	-	-	-	-	-	-	6,968,735	-	-	6,968,735	-	6,968,735
Release of shares under Performance Share Plan	-	6,831,440	713,700	-	-	-	(7,545,140)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(218,564,053)	(218,564,053)	-	(218,564,053)
<b>As at 31-Mar-2015</b>	157,483,159	1,695,827,129	(54,652)	-	-	-	-	-	103,086,988	1,956,342,624	-	1,956,342,624

**Consolidated Statement of Changes in Equity for the nine months period ended 31 March 2014**

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<b>Group</b>												
<b>As at 1-Jul-2013</b>	157,483,159	251,834,093	(933,052)	(8,207,778)	466,828	-	576,405	(119,765,286)	306,621,855	588,076,224	29,219	588,105,443
Profit for the period	-	-	-	-	-	-	-	-	174,575,412	174,575,412	25,346	174,600,758
Other comprehensive income for the period	-	-	-	4,852,358	-	-	-	-	(303,676)	4,548,682	-	4,548,682
Grant of shares under Performance Share Plan	-	-	-	-	-	-	672,473	-	-	672,473	-	672,473
Release of shares under Performance Share Plan	-	603,840	164,700	-	-	-	(768,540)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(164,636,126)	(164,636,126)	-	(164,636,126)
<b>As at 31-Mar-2014</b>	157,483,159	252,437,933	(768,352)	(3,355,420)	466,828	-	480,338	(119,765,286)	316,257,465	603,236,665	54,565	603,291,230

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<b>Company</b>												
<b>As at 1-Jul-2013</b>	157,483,159	1,688,391,849	(933,052)	-	-	-	576,405	-	128,352,374	1,973,870,735	-	1,973,870,735
Profit for the period	-	-	-	-	-	-	-	-	162,229,082	162,229,082	-	162,229,082
Grant of shares under Performance Share Plan	-	-	-	-	-	-	672,473	-	-	672,473	-	672,473
Release of shares under Performance Share Plan	-	603,840	164,700	-	-	-	(768,540)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(164,636,126)	(164,636,126)	-	(164,636,126)
<b>As at 31-Mar-2014</b>	157,483,159	1,688,995,689	(768,352)	-	-	-	480,338	-	125,945,330	1,972,136,164	-	1,972,136,164

**Consolidated Statement of Changes in Equity for the third quarter ended 31 March 2015**

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<b>Group</b>												
<b>As at 1-Jan-2015</b>	157,483,159	252,437,933	(768,352)	8,236,205	466,828	21,819	768,540	(119,765,286)	310,848,714	609,729,560	66,606	609,796,166
Profit for the period	-	-	-	-	-	-	-	-	76,620,007	76,620,007	4,203	76,624,210
Other comprehensive income for the period	-	-	-	5,714,649	-	-	-	-	-	5,714,649	-	5,714,649
Grant of shares under Performance Share Plan	-	-	-	-	-	-	6,776,600	-	-	6,776,600	-	6,776,600
Release of shares under Performance Share Plan	-	6,831,440	713,700	-	-	-	(7,545,140)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(66,560,863)	(66,560,863)	-	(66,560,863)
<b>As at 31-Mar-2015</b>	157,483,159	259,269,373	(54,652)	13,950,854	466,828	21,819	-	(119,765,286)	320,907,858	632,279,953	70,809	632,350,762

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<b>Company</b>												
<b>As at 1-Jan-2015</b>	157,483,159	1,688,995,689	(768,352)	-	-	-	768,540	-	108,227,013	1,954,706,049	-	1,954,706,049
Profit for the period	-	-	-	-	-	-	-	-	61,420,838	61,420,838	-	61,420,838
Grant of shares under Performance Share Plan	-	-	-	-	-	-	6,776,600	-	-	6,776,600	-	6,776,600
Release of shares under Performance Share Plan	-	6,831,440	713,700	-	-	-	(7,545,140)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(66,560,863)	(66,560,863)	-	(66,560,863)
<b>As at 31-Mar-2015</b>	157,483,159	1,695,827,129	(54,652)	-	-	-	-	-	103,086,988	1,956,342,624	-	1,956,342,624

**Consolidated Statement of Changes in Equity for the third quarter ended 31 March 2014**

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<b>Group</b>												
<b>As at 1-Jan-2014</b>	157,483,159	251,834,093	(933,052)	(3,091,437)	466,828	-	1,152,810	(119,765,286)	306,978,055	594,125,170	47,272	594,172,442
Profit for the period	-	-	-	-	-	-	-	-	62,866,783	62,866,783	7,293	62,874,076
Other comprehensive loss for the period	-	-	-	(263,983)	-	-	-	-	400	(263,583)	-	(263,583)
Grant of shares under Performance Share Plan	-	-	-	-	-	-	96,068	-	-	96,068	-	96,068
Release of shares under Performance Share Plan	-	603,840	164,700	-	-	-	(768,540)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(53,587,773)	(53,587,773)	-	(53,587,773)
<b>As at 31-Mar-2014</b>	157,483,159	252,437,933	(768,352)	(3,355,420)	466,828	-	480,338	(119,765,286)	316,257,465	603,236,665	54,565	603,291,230

	Share capital	Share premium	Treasury shares	Foreign currency translation reserve	Capital reserve	Statutory reserve	Performance share plan reserve	Merger deficit	Retained profits	Total	Non-controlling interests	Total equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
<b>Company</b>												
<b>As at 1-Jan-2014</b>	157,483,159	1,688,391,849	(933,052)	-	-	-	1,152,810	-	127,288,937	1,973,383,703	-	1,973,383,703
Profit for the period	-	-	-	-	-	-	-	-	52,244,166	52,244,166	-	52,244,166
Grant of shares under Performance Share Plan	-	-	-	-	-	-	96,068	-	-	96,068	-	96,068
Release of shares under Performance Share Plan	-	603,840	164,700	-	-	-	(768,540)	-	-	-	-	-
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(53,587,773)	(53,587,773)	-	(53,587,773)
<b>As at 31-Mar-2014</b>	157,483,159	1,688,995,689	(768,352)	-	-	-	480,338	-	125,945,330	1,972,136,164	-	1,972,136,164

**1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There have been no changes in the Company's issued and paid-up share capital since the end of the previous financial period.

During Q3 FY2015, the Company has reissued 2,600,000 treasury shares to its Managing Director and Non-Executive Directors pursuant to Silverlake Axis Ltd Performance Share Plan on 5 January 2015.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at end of the current financial period and as at end of the immediate preceding year.**

	As at 31-Mar-15	As at 30-Jun-14	As at 31-Mar-14
Total number of issued shares	2,247,543,108	2,247,543,108	2,247,543,108
Less: Treasury shares	(194,000)	(2,794,000)	(2,794,000)
Total number of issued shares excluding treasury shares	2,247,349,108	2,244,749,108	2,244,749,108

**1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

	As at 31-Mar-15	As at 30-Jun-14
Number of treasury shares at beginning of the year	2,794,000	3,394,000
Release of treasury shares pursuant to Performance Share Plan	(2,600,000)	(600,000)
Number of treasury shares at end of the period/year	194,000	2,794,000

**2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors of the Company.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group's audited annual financial statements for financial year ended 30 June 2014 were prepared in accordance with International Financial Reporting Standards (IFRS). The accounting policies and methods of computation adopted in the financial statements for the current reporting period are consistent with those disclosed in the audited financial statements as at 30 June 2014 except that the Group has adopted the following new IFRS and interpretations which became effective for the period beginning on or after 1 July 2014.

Amendments to IFRS 10, IFRS 12 and IAS 27 Investment Entities  
 Amendments to IAS 32 Offsetting Financial Assets and Financial Liabilities  
 Amendments to IAS 36 Recoverable Amount Disclosures for Non-Financial Assets  
 Amendments to IAS 39 Novation of Derivatives and Continuation of Hedge Accounting  
 IFRIC 21 Levies  
 Amendments to IAS 19 Defined Benefit Plans: Employee Contributions  
 Annual Improvements to IFRSs 2010 - 2012 Cycle  
 Annual Improvements to IFRSs 2011 - 2013 Cycle

The adoption of the above standards affects the presentation and disclosure only and will have no material impact on the financial performance or position of the Group.

The Group has not adopted the following standards and interpretations that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Amendments to IFRS 11 Joint Arrangements - Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
IFRS 14 Regulatory Deferral Accounts	1 January 2016
Amendments to IAS 27 Reinstating the Equity Method as an Accounting Option for Investments in Subsidiaries, Joint Ventures and Associates in an Entity's Separate Financial Statements	1 January 2016
Amendments to IAS 16 and IAS 38 Classification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to IAS 16 and IAS 41 Bringing Bearer Plants into the Scope of IAS 16	1 January 2016
IFRS 15 Revenue from Contracts with Customers	1 January 2017
IFRS 9 Financial Instruments	1 January 2018

The Group is currently assessing the impact of the adoption of the above standards and interpretations on the Group's financial position and performance.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group		Group	
	Nine months period ended		Third quarter ended	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
	Sen	Sen	Sen	Sen
Based on the weighted average number of ordinary shares on issue *	9.26	7.78	3.41	2.80
Based on a fully diluted basis #	9.26	7.78	3.41	2.80

\* The weighted average number of ordinary shares on issue has taken into account the weighted average effect of changes in ordinary shares and treasury shares transactions during the financial period ended 31 March 2015 of 2,245,555,677 (31 March 2014: 2,244,339,619) of USD0.02 each.

# Based on weighted average number of ordinary shares on issue, after adjusting for dilution shares under Silverlake Axis Ltd Performance Share Plan.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:- (a) current financial period reported on; and (b) immediately preceding financial year.**

	As at 31-Mar-15		As at 30-Jun-14	
	Group Sen	Company Sen	Group Sen	Company Sen
Net asset value per ordinary share *	28.13	87.05	27.46	87.78

\* Based on the issued share capital excluding treasury shares as at the end of the current financial period and the immediately preceding financial year.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: -**  
**(a) any significant factors that affected the turnover, costs and earnings of the group for the current financial year reported on, including (where applicable) seasonal or cyclical factors; and**  
**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial year reported on.**

**(a)(i) INCOME STATEMENT REVIEW – Third quarter ended 31 March 2015 ("Q3 FY2015") vs Third quarter ended 31 March 2014 ("Q3 FY2014")**

**Overview**

Silverlake Axis Ltd (SAL) is a leading provider of digital economy solutions and services to the banking, insurance, payment, retail and logistics industries. The Group's Silverlake Axis Software and Services Solutions are delivering operational excellence and enabling business transformations at over 100 organisations across Asia including 40% of the largest banks in South East Asia.

From FY2010 to FY2014, the Group has successfully undertaken several acquisitions to broaden the suite of business enterprise software solutions and services offerings which in turn contributed to the steady growth over the past 4 years. The Group continues to benefit from these acquisitions. The Group is in a dynamic growth phase of empowering its customers to compete effectively in the digital economy ecosystem. Buoyed by continual investments in Information Technology by Asian financial institutions and corporations to improve their competitive edge, the Group continues to achieve steady growth.

In Q3 FY2015, the Group recorded a growth in revenue and net profit attributable to shareholders of 5% and 22% respectively over the previous corresponding period.

**Revenue**

**By Business Activities**

	1-1-15 to 31-3-15	1-1-14 to 31-3-14	Change
	Group	Group	
	RM	RM	%
<b>Revenue</b>			
Software licensing	25,611,777	39,476,409	(35)
Software project services	13,420,608	11,268,312	19
Maintenance and enhancement services	91,090,536	53,425,705	70
Sale of software and hardware products	4,573,665	23,369,967	(80)
Credit and cards processing	3,581,849	4,100,972	(13)
Insurance processing	4,976,073	4,386,378	13
	143,254,508	136,027,743	5



For Q3 FY2015, group revenue of RM143.3 million was 5% higher compared with Q3 FY2014. The increase in the Group's revenue was due to higher contribution from maintenance and enhancement services and software project services. This was partially offset by a decrease in revenue contribution from sale of software and hardware products and software licensing.

Maintenance and enhancement revenue recorded a 70% growth with more enhancement contracts completed, especially in Malaysia following the completion of software implementation contracts and new Goods and Services Tax ("GST") related enhancement contracts previously secured from existing customers. Revenue from software project services was higher compared with the previous corresponding period due to higher progressive revenue recognition on ongoing project implementation contracts during the quarter.

Two large sales of hardware products to customers boosted revenue from sale of software and hardware products significantly in Q3 FY2014. In Q3 FY2015, there was only one large sale of hardware products delivered. Accordingly, sale of software and hardware products decreased compared with Q3 FY2014. Software licensing revenue was lower compared with Q3 FY2014 as lower value of software licensing contracts were delivered in the quarter.

Revenue from the sale of software and hardware products, a low profit margin non-core business, is lumpy in nature. Excluding this revenue item, group revenue for the quarter would have risen 23% over the previous corresponding period.

#### **Profitability**

The Group achieved a 24% increase in gross profit to RM97.1 million in Q3 FY2015, compared with RM78.6 million in Q3 FY2014. The Group's gross profit margin of 68% in Q3 FY2015 was higher compared with 58% in Q3 FY2014 mainly due to the change in revenue mix, with a higher proportion of revenue recorded from higher margin maintenance and enhancement services and also higher gross profit margin from maintenance and enhancement services, especially GST related enhancement contracts compared with the previous corresponding period.

Other income increased more than doubled as the net realised and unrealised foreign currency exchange gains recorded in Q3 FY2015 were higher at RM4.6 million due to the appreciation of Singapore Dollar and US Dollar's bank balances and receivables against Ringgit Malaysia. Gain on redemption of available-for-sale financial assets (money market funds) of RM0.4 million in Q3 FY2015 also contributed to the increase in other income.

The selling and distribution expenses increased from RM1.3 million in Q3 FY2014 to RM2.1 million in Q3 FY2015 as higher expenses were incurred for marketing and research activities in Q3 FY2015.

Compared with Q3 FY2014, the administrative expenses increased by 87% from RM9.2 million to RM17.2 million in Q3 FY2015 due to a charge of RM6.8 million on share awards granted pursuant to the Silverlake Axis Ltd Performance Share Plan ("PSP"), higher professional fees for a new acquisition and an increase in staff related costs.

Finance costs decreased from RM0.7 million to RM0.3 million in Q3 FY2015. Higher finance costs were incurred in Q3 FY2014 resulting from quarterly fair value adjustment on the remaining purchase consideration for the acquisition of Merimen Group and Cyber Village Sdn. Bhd. ("CVSB") as required by IFRS.

With the increase in gross profit and higher other income which were partially offset by an increase in administrative expenses, the Group recorded a profit before tax of RM83.8 million, 22% higher than RM68.8 million achieved in the previous corresponding period.

As profitability was higher, income tax expense increased from RM6.0 million in Q3 FY2014 to RM7.1 million in Q3 FY2015. The effective tax rate for Q3 FY2015 and Q3 FY2014 remained at 9%.

Overall, the Group reported a profit after tax attributable to shareholders of RM76.6 million, 22% higher than the RM62.9 million achieved in the previous corresponding period with an improvement in net profit margin from 46% to 53%.

#### **(a)(ii) INCOME STATEMENT REVIEW – Nine months period ended 31 March 2015 ("9M FY2015") vs Nine months period ended 31 March 2014 ("9M FY2014")**

##### **Overview**

In 9M FY2015, the Group's revenue increased by 7% and net profit attributable to shareholders increased by 19% compared with the previous corresponding financial period.

##### **Revenue**

###### **By Business Activities**

	1-7-14 to 31-3-15 Group	1-7-13 to 31-3-14 Group	Change
	RM	RM	%
<b><u>Revenue</u></b>			
Software licensing	99,821,513	96,847,506	3
Software project services	40,607,143	53,574,527	(24)
Maintenance and enhancement services	215,281,950	155,535,915	38
Sale of software and hardware products	6,185,945	30,677,056	(80)
Credit and cards processing	10,693,711	11,946,619	(10)
Insurance processing	14,672,306	14,250,111	3
	387,262,568	362,831,734	7

For 9M FY2015, group revenue of RM387.3 million was 7% higher compared with 9M FY2014. The increase in the Group's revenue was due to higher contribution from maintenance and enhancement services and software licensing. This was partially offset by a decrease in revenue contribution from sale of software and hardware products, software project services and credit and cards processing.

Maintenance and enhancement revenue recorded strong growth with more maintenance and enhancement contracts secured in Malaysia following the completion of software implementation contracts and new GST related enhancement contracts. Enhancement services were delivered to customers investing in software enhancements to improve the effectiveness of their systems and proactively to meet regulatory compliance requirements such as the Malaysian GST compliance. The Group also benefited from the delivery of higher value software licensing contracts during the 9M FY2015.

However, sale of software and hardware products decreased compared with 9M FY2014 as there was only a major sale of hardware products in 9M FY2015 compared with five major sales of hardware products in 9M FY2014. Revenue from software project services was lower compared with the previous corresponding financial period due to lower progressive revenue recognition on ongoing project implementation contracts during 9M FY2015. Preliminary work has just started on the new software implementation service contracts recently secured, with revenue recognition expected to follow in the subsequent quarters.

### **Profitability**

The Group achieved a 20% increase in gross profit to RM257.8 million in 9M FY2015, compared with RM215.1 million in 9M FY2014. The Group's gross profit margin of 67% in 9M FY2015 was higher compared with 59% in 9M FY2014 mainly due to the change in revenue mix, with a higher proportion of revenue recorded from higher margin maintenance and enhancement services and also higher gross profit margin from maintenance and enhancement services, especially GST related enhancement contracts compared with the previous corresponding financial period.

Interest income was 31% higher in 9M FY2015 due to higher cash available in Ringgit Malaysia being placed with financial institutions with higher interest rate in 9M FY2015 compared with 9M FY2014. Other income decreased from RM7.5 million in 9M FY2014 to RM6.5 million in 9M FY2015. The net realised and unrealised foreign currency exchange gains recorded in 9M FY2014 were RM1.8 million higher compared with 9M FY2015. The foreign currency exchange gains were mainly contributed by the appreciation of Singapore Dollar and US Dollar's bank balances and receivables against Ringgit Malaysia.

The selling and distribution expenses increased from RM5.9 million in 9M FY2014 to RM8.2 million in 9M FY2015 as higher expenses were incurred for marketing and research activities in 9M FY2015.

Compared with 9M FY2014, the administrative expenses increased by 40% from RM27.8 million to RM38.8 million in 9M FY2015 mainly due to a charge of RM7.0 million on share awards granted pursuant to the Silverlake Axis Ltd Performance Share Plan ("PSP"), increase in staff related costs and higher professional fees for a new acquisition.

Finance costs decreased from RM2.4 million to RM1.2 million in 9M FY2015. Higher finance costs were incurred in 9M FY2014 on revolving credit interest and higher quarterly fair value adjustment on the remaining purchase consideration for the acquisition of Merimen Group and CVSB as required by IFRS.

With the increase in gross profit which was partially offset by an increase in administrative expenses, the Group recorded a profit before tax of RM222.9 million, 16% higher than RM192.8 million achieved in the previous corresponding financial period.

Although profitability was higher, income tax expense decreased from RM18.2 million in 9M FY2014 to RM14.9 million in 9M FY2015. The effective tax rate decreased from 9% in 9M FY2014 to 7% in 9M FY2015 due to higher tax-exempt income in 9M FY2015.

Overall, the Group reported a profit after tax attributable to shareholders of RM208.0 million, 19% higher than the RM174.6 million achieved in the previous corresponding financial period with an improvement in net profit margin from 48% to 54%.

## **(b) STATEMENT OF FINANCIAL POSITIONS REVIEW**

### **Intangible assets**

The decrease in intangible assets from RM161.5 million as at 30 June 2014 to RM156.3 million as at 31 March 2015 was mainly attributable to the amortisation of intangible assets for 9M FY2015.

### **Interest in a joint venture**

On 18 December 2014, SAL incorporated a 51% owned company in New Zealand, Silverlake HGH Limited ("SHGH"), for the purpose of undertaking a full takeover for all the shares of a New Zealand listed software company, Finzsoft Solutions Limited ("Finzsoft"). The proposed takeover of Finzsoft is in line with the Group's strategy of expanding its existing portfolio of software solutions and delivering new collaborative digital economy offerings throughout the Asia Pacific region. The takeover offer closed on 30 March 2015, with SHGH accumulating a 87.89% stake in Finzsoft.

### **Trade and other receivables**

Trade and other receivables decreased from RM102.6 million as at 30 June 2014 to RM82.3 million as at 31 March 2015 mainly due to improved timing of collection from customers.

### **Amounts due from/(to) related parties**

The amounts due from/(to) related parties relate to transactions between the Group and Interested Persons ("Silverlake Entities") under the approved General Mandate for Interested Persons Transactions and the Ancillary Transactions Mandate (collectively "Mandates"). These amounts fluctuate from quarter to quarter mainly due to the timing of billings and payments received.

### **Amounts due from/(to) customers for contract work-in-progress**

The amounts due from/(to) customers for contract work-in-progress represent timing differences between revenue recognition on contract and billing to customers. Revenue recognition on contract is based on percentage of completion method, while billings to customers are in accordance with contracted payment milestones.

The net amount due from customers for contract work-in-progress as at 31 March 2015 was RM8.1 million compared with RM15.1 million as at 30 June 2014 and this was mainly due to the timing of billings and revenue recognition for the contracts on hand.

### **Total current and non-current trade and other payables**

Trade and other payables decreased from RM80.4 million as at 30 June 2014 to RM52.4 million as at 31 March 2015. The decrease in current and non-current trade and other payables was mainly due to the third tranche payment made for the acquisition of the 80% equity interest in Merimen Group, the second payment made for the acquisition of the entire issued share capital of CVSB and lower accrual of sub-contractor fees.

### **Advance maintenance fees**

Advance maintenance fees represent maintenance fees billed in advance, for which revenue will be recognised over the contractual period, generally twelve months. The decrease in the advance maintenance fees from RM27.8 million as at 30 June 2014 to RM19.3 million as at 31 March 2015 was due to lower maintenance fee billings in Q2 and Q3 FY2015 with the implementation of the Malaysian GST effective 1 April 2015.

### **Cash and bank balances**

Cash and bank balances decreased from RM349.8 million as at 30 June 2014 to RM330.1 million as at 31 March 2015 mainly due to the cash outflow from investing activities of RM12.0 million for the third tranche payment for the acquisition of Merimen Group and RM31.4 million for investment in Finzsoft; and the cash outflow from financing activities of RM218.6 million for payment of dividends to shareholders, which was partially offset by the net cash inflow from operating activities of RM228.3 million.

### **9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

### **10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Notwithstanding the mixed business outlook in Asia for the rest of 2015, the Group expects to pursue ample business opportunities in North East and South East Asia as banks in this region undergo mergers and acquisitions and invests in digital and mobile banking to consolidate their market position and to compete effectively for customers. With the recent completion of the acquisition of Finzsoft, the Group will work to extend its business to new markets in Australia and New Zealand.

The Group is actively working with its customers to create value in the digital economy by utilising the Group's expanding suite of mission critical enterprise software solutions and service offerings. The Group will continue to invest selectively to add new software solutions and services.

As always, Silverlake will focus on the successful execution of software implementation projects from all customers as this will lead to customer retention, and these customers will provide the Group with repeat businesses that enhance its recurrent revenue.

### **11. If a decision regarding dividend has been made:**

#### **(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on? Yes

Name of Dividend	First Interim Cash	Second Interim Cash	Third Interim Cash
Dividend Type	Cash	Cash	Cash
Dividend Rate	Singapore cents 0.8 per ordinary share	Singapore cents 1.1 per ordinary share	Singapore cents 1.1 per ordinary share
Par Value of Shares	USD0.02	USD0.02	USD0.02
Tax Rate	Tax exempt 1-tier	Tax exempt 1-tier	Tax exempt 1-tier

#### **(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	First Interim Cash	Second Interim Cash	Third Interim Cash
Dividend Type	Cash	Cash	Cash
Dividend Rate	Singapore cents 0.8 per ordinary share	Singapore cents 0.9 per ordinary share	Singapore cents 1.0 per ordinary share
Par Value of Shares	USD0.02	USD0.02	USD0.02
Tax Rate	Tax exempt 1-tier	Tax exempt 1-tier	Tax exempt 1-tier

#### **(c) Date payable**

The Directors have proposed a tax exempt (one-tier) interim dividend of Singapore cents 1.1 per ordinary share. The interim dividend will be payable on 4 June 2015.

#### **(d) Books closure date**

Notice is hereby given that the Transfer Books and Register of Members of the Company will be closed on 25 May 2015 for the purpose of determining shareholders' entitlements to the proposed interim dividend. Duly completed transfers received by the Company's Share Transfer Agent, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to 5.00 p.m., on 22 May 2015 will be registered before entitlements to the dividend are determined.

Shareholders (being depositors) whose securities accounts with the Central Depository (Pte) Limited are credited with ordinary shares as at 5.00 p.m. on 22 May 2015 will be entitled to the proposed interim dividend.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT  
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Not applicable.

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not applicable.

15. A breakdown of sales

Not applicable.

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not applicable.

17. Recurrent Interested Person Transactions of A Revenue or Trading Nature

The aggregate value of recurrent Interested Person Transactions ("IPT") of revenue or trading nature conducted during the financial period ended 31 March 2015 by the Group in accordance with the shareholders' mandates were as follow:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than SGD100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions, conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than SGD100,000)
	1-7-14 to 31-3-15 RM	1-7-14 to 31-3-15 RM
Companies associated to Mr Goh Peng Ooi ("Silverlake Entities")		
- <b>New IPT Mandate</b> <sup>(1)</sup>		
Revenue from Silverlake Entities	-	111,188,081
Service fees to Silverlake Entities	-	(32,854,682)
- <b>Ancillary Transactions</b> <sup>(2)</sup>		
Revenue from Silverlake Entities	-	3,274,458
- <b>Non-Mandate Transactions</b> <sup>(3)</sup>		
Revenue from Silverlake Entities	738,558	-

(1) The New IPT Mandate was approved by shareholders on 24 October 2008 for transactions pursuant to Master License Agreement and Master Services Agreement. The New IPT Mandate is subject to annual renewal.

(2) Ancillary Transactions were approved by shareholders at Special General Meeting on 28 January 2010 for transactions pursuant to Restructuring Agreements where Silverlake Entities shall be bare trustees for the Group, pending novation and/or assignment of applicable contracts to the Group.

(3) The Non-Mandate revenue were revenue from the sale of software and hardware products between Cyber Village Sdn. Bhd. and Silverlake Entities, and the sale of software licensing between QR Group and Silverlake Entities.

18. Ageing for amounts owing from related parties

The ageing for amounts owing from related parties as at 31 March 2015 was as follows:

Name of related parties	Total Due RM	0-30 days RM	31-60 days RM	61-90 days RM	91-180 days RM	> 180 days RM
<u>Transactions conducted under the New Mandates:</u> -						
Silverlake Entities <sup>(1)</sup>	32,324,734	28,879,424	3,445,310	-	-	-
<u>Ancillary Transactions</u>						
Silverlake Entities <sup>(2)</sup>	1,091,486	1,091,486	-	-	-	-
<u>Non-Mandate Transactions</u>						
Silverlake Entities	55,703	55,703	-	-	-	-
<u>Non-Trade Transactions</u>						
Silverlake Entities	47,093	47,093	-	-	-	-
<b>Grand Total</b>	<b>33,519,016</b>	<b>30,073,706</b>	<b>3,445,310</b>	<b>-</b>	<b>-</b>	<b>-</b>

(1) The Audit Committee confirms that collections from the Silverlake Entities were within the mandated terms.

(2) Under the Restructuring Arrangement, pending the novation and/or assignment of SSB Contracts to the SSB Group, Silverlake Entities and SIP Group are required to hold all monies and benefits arising under the applicable SSB Contracts as bare trustee for the SSB Group and to remit such monies and benefits to the SSB Group in accordance with the terms of the Restructuring Arrangements.

**19. Confirmation by the Board pursuant to Rule 705(5) of the Listing Manual**

The Board of Directors of the Company hereby confirm to the best of their knowledge that nothing has come to their attention which may render the unaudited financial statements for the financial period ended 31 March 2015 to be false or misleading in any material aspect.

**20. Use of Proceeds from the Placement of 100,000,000 shares**

On 11 June 2013, the Company allotted and issued 100,000,000 ordinary shares at an issue price of SGD0.75 per share. Out of the total net proceeds of RM180.3 million, RM40.5 million and RM23.2 million have been utilised towards the first and second payment for the acquisition of Cyber Village Sdn. Bhd., and the second and third tranches payment for the acquisition of 80% equity interest in Merimen Group respectively. From 2 March to 31 March 2015, RM31.4 million has been further disbursed and utilised for the takeover offer of Finzsoft.

The use of the net proceeds is in accordance with that previously disclosed in the Company's announcement dated 29 May 2013. The remaining proceeds from the placement of RM85.2 million is currently being placed as fixed deposits with financial institutions. The Company will continue to make periodic announcements on the utilisation of the proceeds as and when the proceeds are materially disbursed.

**BY ORDER OF THE BOARD**

KWONG YONG SIN  
Group Managing Director

14 May 2015