



ANNOUNCEMENT PURSUANT TO RULE 704(18)(B) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “LISTING MANUAL”)

Pursuant to Rule 704(18)(b) of the Listing Manual, GSH Corporation Limited (the “Company”) wishes to announce that the Company’s aggregate cost of investment in quoted securities are as follows:

		Before Disposal	After Disposal as at 23 March 2020
(i)	Aggregate cost of the Company’s quoted investments (S\$’000)	12,777	Nil
	Aggregate cost of the Company’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2018#	3.4%	0%
(ii)	Total market value of the quoted investments (S\$’000)	12,832	Nil
(iii)	Amount of any provision for diminution in value of investments (S\$’000)	Nil	Nil
	# Audited consolidated net tangible assets of the Group as at 31 December 2018 (S\$’000)	376,813	

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director
23 March 2020