



**PACIFIC ANDES RESOURCES DEVELOPMENT LIMITED**  
(Incorporated in Bermuda with limited liability)

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**RESULTS OF SPECIAL GENERAL MEETING HELD ON 27 JANUARY 2014**

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The Directors of Pacific Andes Resources Development Limited (the "**Company**") are pleased to announce that at the Special General Meeting (the "**SGM**") of the Company held on 27 January 2014, all resolutions relating to matters set out in the Notice of SGM dated 3 January 2014 were duly passed.

The following are the poll results in respect of the resolutions passed at the SGM of the Company:

Resolutions	FOR		AGAINST	
	No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolutions</b>				
1. To approve the proposed renewal of the Mandate for Interested Person Transactions.	389,692,887	98.47	6,046,000	1.53
2. To approve the proposed renewal of the Share Repurchase Mandate.	3,523,603,735	99.85	5,385,000	0.15
<b>Special Resolution</b>				
3. To approve the proposed amendments to the Bye-Laws of the Company.	3,520,730,735	99.77	8,253,000	0.23

Clamford Holding Limited ("**Clamford**") is a Controlling Shareholder and therefore an Interested Person of the Company. Pacific Andes International Holdings Limited ("**PAIH**") is the holding company of Clamford. N.S. Hong Investment (BVI) Limited ("**N.S. Hong**") is the holding company of PAIH, which in turn is the holding company of Clamford. Both PAIH and N.S. Hong are deemed to be interested in the shares held by Clamford. Accordingly, Clamford and its associates had abstained from voting in respect of the renewal of the Mandate for Interested Person Transactions with regard to 3,183,782,212 ordinary shares in the capital of the Company.

By Order of the Board

Lynn Wan Tiew Leng  
Company Secretary  
27 January 2014