

GRP LIMITED
(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

**DISCLOSURE REGARDING INDEPENDENT DIRECTOR PURSUANT TO LISTING RULE 703(1) OF THE
LISTING MANUAL**

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company was notified by Mr Mahtani Bhagwandas (“**Mr Mahtani**”), an independent director of the Company, that on 14 May 2021, Mr Mahtani was suspended from practice for two years by the Court in relation to professional misconduct issues against Mr Mahtani. The misconduct charges were in relation to (i) acting for a client against a former client who has passed away despite having acquired confidential information about the former client, and (ii) not making a timely disclosure to the administrators of the former client’s estate about his conflict of interest.

The Board, in consultation with the Nominating Committee (“**NC**”) excluding Mr Mahtani, who has abstained from the deliberations, has assessed Mr Mahtani’s suitability as an independent director. The NC and the Board are of the view that Mr Mahtani is still suitable to continue as a director of the Company taking into consideration, his experience and directorships both past and present and that over the years, Mr Mahtani has demonstrated his ability to contribute constructively to challenges on the Group’s proposals and exercise independent judgement on corporate matters. As such, the suitability of Mr Mahtani as an independent director was unanimously accepted by NC and the Board.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
18 May 2021