CIVMEC LIMITED
(Company Registration No 2010011837H)

NEWS RELEASE

WITH RECORD REVENUES, CIVMEC'S FY2013 NET PROFIT AFTER TAX INCREASED 18.9% TO S$36.0 MILLION

- Record revenues of S$406 million, an increase of 23.5% on FY2012
- 4th Quarter NPAT increased 9.7% (Q42012 on Q42013)
- FY2013 NPAT margin remains steady at 8.9%
- Earnings per share up from 6.05 to 7.20 cents
- Propose dividend of 0.7 Singapore cents per share

SINGAPORE, 26 August 2013 – Main board listed Australian-based integrated multi-disciplinary heavy engineering services provider, CIVMEC Limited ("CIVMEC") today announced a net profit of S$36 million for the 2013 financial year, after a 23.5% increase in revenue to S$406 million.

NPAT of S$36 million was up 18.9% from S$30.3 million the previous year while maintaining a solid NPAT margin of 8.9%.

Mr. James Fitzgerald, Chairman of CIVMEC Limited said “The Company continued to achieve solid performances across all divisions and delivered increased revenue and profit to shareholders”.

The increase in activity in the Oil & Gas Division produced revenues of S$144 million, up from S$79.2 million in 2012. The division achieved several milestones during the year including contract delivery for Chevron’s two major projects, Gorgon LNG and Wheatstone LNG.

The Mining Division contributed S$262 million of revenue, from S$249 million in 2012. The division successfully completed contracts for civil projects on Rio Tinto’s 363mtpa expansion program, as well as contracts for the fabrication and modularisation of structural steel for BHP’s S$5.6bn port works.

The Group’s revenue in Q4 2013 was lower than the same period last year due to the completion of existing and commencement of new projects during the period. However, NPAT which amounted to S$9.2 million was higher than Q4 2012. As at 31 July 2013, the Group’s order book totalled S$190 million.

Mr. Fitzgerald said “The outlook for the Company remains strong. We retain a strong commitment to excellence in project delivery. Our increased geographical footprint with our expansion into the Northern Territory opens up new opportunities going forward, especially in the oil and gas sector, as well as introducing a new capacity with our Darwin offshore logistics base“.

For the financial year ended 30 June 2013, the Board proposes a first and final dividend of 0.7 Singapore cents per ordinary share, subject to shareholders' approval.

The Group is confident regarding the future outlook and believes the inherent culture and attitude towards innovation, waste minimisation and productivity improvements will hold us in good stead for the coming year.

About CIVMEC Limited

We are an Australian-based integrated multi-disciplinary heavy engineering services provider to the oil and gas, mining and other industries, such as the infrastructure, utilities, chemical and power industries. We provide heavy engineering and other services including metal and structural fabrication, site civil works, pre-cast concrete, maintenance services and offshore logistics.

For more information, please visit our website at www.civmec.com.au

****