



CDL HOSPITALITY TRUSTS

A stapled group comprising:

CDL HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 8 June 2006 under the laws of the Republic of Singapore)

CDL HOSPITALITY BUSINESS TRUST

(a business trust constituted on 12 June 2006 under the laws of the Republic of Singapore)

APPOINTMENT OF MS ENG CHIN CHIN AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF AUDIT AND RISK COMMITTEES

The Boards of Directors of M&C REIT Management Limited, as manager of CDL Hospitality Real Estate Investment Trust (“**H-REIT**”) (the “**H-REIT Manager**”), and M&C Business Trust Management Limited, as trustee-manager of CDL Hospitality Business Trust (“**HBT**”) (the “**HBT Trustee-Manager**”), wish to announce that Ms Eng Chin Chin will be appointed as an Independent Non-Executive Director and a member of the Audit and Risk Committees of the H-REIT Manager and the HBT Trustee-Manager with effect from 21 February 2025.

Ms Eng Chin Chin joined Messrs KPMG LLP in 1986 and was an audit partner from October 1999 until her retirement in September 2022. She specialised in asset management, financial services and real estate sectors. Ms Eng is also experienced in advisory work, particularly in relation to governance and internal control reviews and investigation work across government bodies, and private and public companies. From October 2022 to March 2023, Ms Eng was employed as a principal consultant by KPMG Services Pte Ltd.

Ms Eng is currently an Independent Non-executive Director of of Olam Agri Holdings Limited and Keppel Infrastructure Fund Management Pte Ltd (as trustee-manager of Keppel Infrastructure Trust).

The Nominating and Remuneration Committees and the Boards of the H-REIT Manager and the HBT Trustee-Manager respectively consider Ms Eng to be independent and capable of exercising independent business judgment. Her extensive experience in accounting, audit and risk management will further complement and strengthen the core competencies and skills set of the Boards of the H-REIT Manager and the HBT Trustee-Manager.

Ms Eng holds a Bachelor of Accountancy from National University of Singapore. She is a Fellow Chartered Accountant of the Institute of Singapore Chartered Accountants (“**ISCA**”). She is also the chair of the Ethics Committee of ISCA, which is responsible for issuance of the ISCA Code of Professional Conduct and Ethics.

Further details on Ms Eng’s appointment which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be released in a separate announcement to SGX-ST.

Following the aforesaid changes in the composition of Boards and Board Committees,

(a) the Board of Directors of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:

- Mr Chan Soon Hee, Eric (Independent Non-Executive Chairman)
- Mr Vincent Yeo Wee Eng (Chief Executive Officer, Executive Director)
- Dr Foo Say Mui (Bill) (Lead Independent Director)
- Mr Kenny Kim (Independent Non-Executive Director)
- Ms Cheah Sui Ling (Independent Non-Executive Director)
- Mr Kwek Eik Sheng (Non-Independent Non-Executive Director)
- Ms Eng Chin Chin (Independent Non-Executive Director)

(b) the Audit and Risk Committees of the H-REIT Manager and the HBT Trustee-Manager will each comprise the following members:

- Dr Foo Say Mui (Bill) (Chairman)
- Mr Kenny Kim
- Ms Cheah Sui Ling
- Ms Eng Chin Chin

The Boards of Directors of the H-REIT Manager and the HBT Trustee-Manager wish to extend their warm welcome to Ms Eng to the Boards of the H-REIT Manager and HBT Trustee-Manager.

BY ORDER OF THE BOARD

Soo Lai Sun
Company Secretary
M&C REIT Management Limited
(Company Registration Number 200607091Z)
as manager of CDL Hospitality Real Estate Investment Trust
20 February 2025

BY ORDER OF THE BOARD

Soo Lai Sun
Company Secretary
M&C Business Trust Management Limited
(Company Registration Number 200607118H)
as trustee-manager of CDL Hospitality Business Trust
20 February 2025

IMPORTANT NOTICE

The value of the stapled securities in CDLHT (“Stapled Securities”) and the income derived from them may fall or rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their respective affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the Singapore Exchange Securities Trading Limited (“SGX-ST”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.