

SGX-Listed Koda Named in “Forbes Asia Best Under A Billion” list 2022

Singapore 11 August 2022 – SGX Mainboard-listed Koda Ltd (the “Company” or “Koda”) announces that it has been named as one of best 200 companies under a billion by Forbes Asia in 2022.

According to Forbes Asia, it has identified companies with long-term sustainable performance across a variety of metrics and this year’s Best Under A Billion list sees 200 companies selected from a universe of 20,000 publicly traded companies in the Asia-Pacific region with annual sales above \$10 million and below \$1 billion.

Seven Singapore companies were included in this year’s Forbes Asia Best Under A Billion List.

“This recognition underscores the significant efforts of our staff and management in implementing our strategic plans, improving operational efficiency, strengthening supply chain and embracing new marketing strategy.” said James Koh, the Executive Chairman and CEO of Koda.

“We would like to thank Enterprise Singapore as well as our customers and stakeholders for their continued support. It is an honour to be recognized by Forbes Asia again.” said Ernie Koh, Sales and Marketing Director of Koda.

Koda was also recognised by Forbes Asia as one Asia’s 200 Best Under a Billion list of companies in 2006.

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About Koda Ltd

Established in Singapore and founded in 1972, Koda is backed by a management team with combined experience of close to a century and recognised as a leading Original Design Manufacturer in the world. Koda is a strong contender for home furniture exports and is possibly the largest dining room furniture exporter in Southeast Asia. Koda’s range of design-intensive products exudes individuality, sophistication and elegance.

Koda is well-known for its strength in design – leading to appreciation from upscale customers worldwide for its aesthetically pleasing and functional pieces. With proven market experience, strong product development and significant in-house design expertise, Koda is able to offer an extensive range of product models to customers all over the world.

Consistent business strategies and focused growth initiatives differentiate Koda from others. Koda has been emphasising cost-effective expansion, and its enlarged production and sourcing facilities in Vietnam and China enhance its cost competitiveness. In addition to its growing base in Vietnam, the Group has another manufacturing base in Malaysia which specialises in a certain range of products.

About Commune

Established in 2011 and wholly owned by Koda, Commune is a home-grown furniture design and lifestyle company that crafts high quality artisanal works for the design savvy. The brand's commitment to quality is reflected in its involvement across the full production process – from creative conceptualisation to the eventual manufacture of each final product. A strong advocate for sustainability, Commune also uses eco- conscious wood and timber imported from sustainable sources in USA and Asia.

To date, Commune has established a strong regional presence with more than over 70 stores spanning across China, 3 in Malaysia and 1 in the Philippines. Here in Singapore, Commune boasts a flagship store in Millenia Walk and a collaborative space at Tan Boon Liat Building. The company's flagship store in Millenia Walk boasts a style curating corner where our sales designer is on site to blend sensory elements to create customers' desired or ideal home living style with the use of technology such as Virtual and Augmented Reality tools.