

THIS NOTICE IS NOT AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY OR EXCHANGE ANY SECURITIES IN THE UNITED STATES OR IN ANY OTHER JURISDICTION.

GTL INFRASTRUCTURE LIMITED

(the “Issuer”)

ANNOUNCEMENT

To the Holders of the outstanding US\$207,546,000 Interest Bearing Convertible Bonds due 2017 (ISIN: XS0854044822, Common Code: 085404482) issued by the Issuer (the “Existing Bonds”)

The Existing Bonds are obligations of the Issuer and are constituted by a trust deed dated November 8, 2012 (the "**Trust Deed**") between the Issuer and Citicorp International Limited as trustee (the "**Trustee**"), subject to the Conditions (as defined in the Trust Deed).

Unless otherwise defined herein, capitalized terms used in this Announcement shall bear the same meanings given to them in the Notice (as defined below).

The Issuer hereby announces:

- (1) to the Holders of the Existing Bonds that each Condition Precedent, as specified in paragraph 11 of the notice to Holders of the Existing Bonds, dated August 7, 2017 (the “Notice”) in relation to the Exchange, has been duly satisfied;
- (2) an amendment to the Expected Timetable in the Exchange Offer Memorandum such that the day on which the record date, Day 3 Events under the subheading “Announcement of the results of the Exchange Offer and Settlement Date through the Clearing Systems” on page 22 of the Exchange Offer Memorandum will now occur on the date of this Announcement, and Settlement will occur in three days from the date of this Announcement (T+3);
- (3) the maximum total aggregate principal amount of each series of bonds to be issued is as follows:
 - a. B1 – US\$93,443,000
 - b. B2 – US\$100,000,000
 - c. B3 – US\$34,817,000

Should the total aggregate principal amount of each series change, an additional announcement will be made by the Issuer; and

- (4) the Settlement Date will be October 26, 2017.

This Notice is given by the Issuer.
October 23, 2017.