ANCHOR RESOURCES LIMITED
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors **("Board")** of Anchor Resources Limited (**"Company"),** together with its subsidiaries, (**"Group"**), wishes to inform that, the Company has made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time up to 29 June 2020 in respect of holding the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019"**).

The regulatory announcement by the Singapore Exchange Regulation dated 27 February 2020 states that it will grant an extension of up to 30 June 2020 to issuers holding AGMs to approve their 31 December 2019 financial results, if they fulfil the following criteria:

(i) their financial year-end is 31 December 2019; and
(ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable).

The Board confirms that:

(i) the Company's financial year-end is 31 December 2019;
(ii) the Company will concurrently be making an application to ACRA for extension of time to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020;
(iii) the extension of time, if granted by the SGX-ST and ACRA, will not be in contravention of any laws and regulations governing the Company and its constitution; and
(iv) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

The reasons for seeking the extension of time is due to the tightening of requirements by the Ministry of Health whereby all events and mass gatherings must be deferred or cancelled regardless of size. As such, the Company will require more time and flexibility to consider measures to put in place alternative arrangements for organizing the AGM.

The Company will update shareholders on the outcome of the applications to the SGX-ST and ACRA in due course.

By Order of the Board
ANCHOR RESOURCES LIMITED

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
27 March 2020

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*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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