Sevak Limited

AGM – Key Updates

29/06/20

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Financial Summary: Performance

SGD Mil	FY 2019	FY 2018*
Revenue	290.8	278.9
Other Income - Operating	0.5	0.4
Operating overheads	26.1	25.0
Operating EBITDA	0.2	1.7
PBT	1.9	4.8
PAT	1.0	3.8

** Pursuant to an arrangement with one of the Telecom operators ("Operator") in Indonesia, certain inventories valuing S$6M were extinguished (Operating Overheads). Correspondingly, the Operator relinquished its right to certain receivables of S$3.9M (Other Income-operating). In addition, the difference between S$6M and S$3.9M, equaling to S$2.1M and additional gain of S$0.1M totaling to S$2.2M was charged as fee to the Operator (Revenue). (You may also refer to Note 11 on page 115 of Annual report for FY 2019). For better comparison, figures shown above are net of these amounts.*

- Above values are for continuing operations at the end of respective years.

Financial Summary: Analysis of NTA

Particulars	as at 31 Dec 2019	
	SGD'Mn	Value per share (S$)
Net tangible assets (NTA)*	38.6	3.26

*Net tangible assets	Value (SGD Mn)
Cash (net of borrowings)	13.7
Other tangible assets	24.9
Total NTA	38.6

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Thank you!