**ANCHOR RESOURCES LIMITED**
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

**APPLICATION FOR AN EXTENSION OF TIME TO ISSUE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors **("Board")** of Anchor Resources Limited (**"Company",** together with its subsidiaries, **"Group"**) refers to the announcement released by the Company on 27 March 2020 on the extension of time to hold the Company's annual general meeting (**"AGM"**) for the financial year ended 31 December 2019 (**"FY2019"**).

Further to the above application, the Board wishes to inform that, the Company has made an application to the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) for an extension of time to issue the FY2019 Annual Report together with the Notice of AGM for FY2019. The reason for seeking the extension of time is due to more time required by the Company to finalise the audit of the FY2019 financial statements.

The Company will update shareholders on the outcome of the applications to the SGX-ST and ACRA in due course.

By Order of the Board
**ANCHOR RESOURCES LIMITED**

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
31 March 2020

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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