

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)
(Company Reg. No: 34074)

FY2015 FINAL DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Further to the announcement dated 21 April 2016 relating to the application of the Scrip Dividend Scheme (the “**Scheme**”) of China Everbright Water Limited (the “**Company**”) to the final one-tier tax exempt dividend for the financial year ended 31 December 2015 (the “**FY2015 Final Dividend**”) of 0.35 Singapore cents per ordinary share (the “**Share**”), the Board of Directors of the Company wishes to announce that the price at which each new Share will be issued is S\$0.687, being the average of the last dealt prices of a Share on the Singapore Exchange Securities Trading Limited for each of the market days during the price determination period between 3 May 2016 and 5 May 2016 (both dates inclusive).

Members are reminded of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
On or about 16 May 2016 (<i>Monday</i>)	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
3 June 2016 (<i>Friday</i>)	Last day for eligible Members to submit Notices of Election and Notices of Cancellation
21 June 2016 (<i>Tuesday</i>)	Dividend Payment Date
22 June 2016 (<i>Wednesday</i>)	Listing and crediting of New Shares

Further details of the application of the Scheme to the FY2015 Final Dividend were set out in the Company’s announcement dated 21 April 2016 titled “Application of Scrip Dividend Scheme to FY2015 Final Dividend and Notice of Books Closure” (the “**21 April Announcement**”), which is available on www.sgx.com.

Unless otherwise defined, all capitalised terms used but not defined herein shall bear the same meanings ascribed to them in the 21 April Announcement.

By Order of the Board
CHINA EVERBRIGHT WATER LIMITED

Wang Tianyi
Executive Director and Chairman

Date: 6 May 2016

DBS Bank Ltd. acted as the Financial Adviser to the Company in relation to the reverse takeover of the Company by China Everbright Water Holdings Limited which was completed on 12 December 2014. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.