

MOOREAST HOLDINGS LTD.

(Registration Number: 202120164D)

PROFIT GUIDANCE FOR SIX MONTHS ENDED 30 JUNE 2025

The Board of Directors (the "Board") of Mooreast Holdings Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that, based on a preliminary assessment of the Group's unaudited consolidated financial results, the Group expects to report a significantly higher revenue and a net profit for the six months ended 30 June 2025 ("1H2025"), compared to a net loss recorded in the corresponding period of the previous year.

The improved revenue and corresponding profit for 1H2025 is primarily attributable to the completion of multiple high-value orders during the period, including a US\$6.7 million Multi-Buoy Mooring Upgrade Project in the Gulf of Thailand, which was announced by the Group on 12 November 2024.

The Group is in the process of finalising its consolidated financial results for 1H2025 and further details of the Group's financial results will be disclosed when the Group release its consolidated financial results for 1H2025 by 14 August 2025.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board

Eirik Ellingsen Chief Executive Officer 22 July 2025

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.