TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

UPDATE ON POTENTIAL INVESTORS

The Board of Directors (the "**Board**" or the "**Directors**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 28 January 2022 (the "**Previous Announcement**") pursuant to which the Company announced, *inter alia*, that it had entered into a non-binding termsheet with two potential investors, Mr Chong Sin Kiong ("**Mr Chong**") and Mr Tan Keng Soon ("**Mr Tan**"), in relation to the Proposed Investor Transactions (as defined in the Previous Announcement).

The Company now wishes to update that Mr Chong and Mr Tan had on 29 July 2022 notified the Company that they have jointly decided not to proceed with the Proposed Investor Transactions.

The Company will make the necessary further announcements, as the case may be, via SGXNET, as and when there are any new and/or material developments relating to other potential investors.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
TEE INTERNATIONAL LIMITED

Ong Beng Hong
Company Secretary
2 August 2022