



Trust Management (Suntec) Limited

Suntec Real Estate Investment Trust
("Suntec REIT")



ENTRY INTO GREEN LOAN FACILITY AND DISCLOSURE PURSUANT TO RULE 704(31) OF THE SGX-ST LISTING MANUAL

ARA Trust Management (Suntec) Limited, as manager of Suntec REIT (the "**Manager**"), wishes to announce that The Trust Company (Australia) Limited, as trustee of Suntec REIT (Australia) Trust ("**SRAT**"), a wholly-owned subsidiary of Suntec REIT, has obtained an Australian Dollar Four Hundred and Fifty Million (A\$450 million) facility agreement (the "**Green Loan Facility**") to refinance existing borrowings, financing or refinancing acquisitions and/or investments and/or for general working capital purposes.

Pursuant to Rule 704(31) of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual, the Green Loan Facility includes a condition (the "**Relevant Condition**") that stipulates that it would be a review event ("**Review Event**") if:

- The Manager ceases to be a direct or indirect Subsidiary of ARA Asset Management Limited; or
- The Manager ceases to be the manager of Suntec REIT unless the replacement or substitute manager is an Affiliate (as defined in the Green Loan Facility) of ARA Asset Management Limited.

Assuming the occurrence of the Review Event which may cause the lender to require SRAT (as borrower) to prepay the outstanding loans of the Green Loan Facility, the aggregate level of facilities of Suntec REIT which may be affected by the Review Event (including facilities which will be affected as a result of cross defaults) is approximately S\$3,486,500,000 (excluding interest), of which approximately S\$3,241,700,000 is drawn and outstanding as at the date of this announcement.

As at the date of this announcement, the Relevant Condition has not been breached.

By Order of the Board
ARA Trust Management (Suntec) Limited
(Company registration no. 200410976R)
(as manager of Suntec Real Estate Investment Trust)

Chong Kee Hiong
Director
19 March 2020

ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), a 60.8% interest in Suntec Singapore Convention & Exhibition Centre, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall and a 30.0% interest in 9 Penang Road. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, Sydney, a 50.0% interest in Southgate complex, Melbourne, a 50.0% interest in a commercial building to be developed located at Olderfleet 477 Collins Street, Melbourne and a 100% interest in a commercial building located at 55 Currie Street, Adelaide, Australia. Its aim is to invest in income-producing real estate which is primarily used for office and/or retail purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("ARA" or the "Group").

ARA Asset Management Limited (ARA or the Group) is a leading APAC real assets fund manager with a global reach. With S\$88 billion¹ in gross assets under management as at 31 December 2019, ARA manages listed and unlisted real estate investment trusts (REITs) and private real estate and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA's multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge and expertise, enables the Group to offer enduring value to investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world's largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit <http://www.ara-group.com>.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, units in Suntec REIT (the "Units") in any jurisdiction in which such an offer or solicitation is unlawful.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies and its Associates as at 31 December 2019