



## **GOODLAND GROUP LIMITED**

Incorporated in the Republic of Singapore  
Company Registration No. 200405522N

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### **DISPOSAL OF SHARES IN A SUBSIDIARY**

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#### **INTRODUCTION**

The board of directors (the "Board") of Goodland Group Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company has, on 30 September 2026 entered into a share sale and purchase agreement (the "SPA") with Maxxillion Investments Holdings Pte Ltd (UEN: 201313991W) (the "Purchaser") for the sale of 102,000 ordinary shares (the "Sale Shares") in Citrine Asia Capital Pte. Ltd. (UEN: 201926061W) ("CACPL"), representing the Company's entire 51% equity interest in CACPL (the "Disposal").

#### **INFORMATION ON THE PURCHASER AND CACPL**

The Purchaser is a Singapore-incorporated company principally engaged in investment holding. For the avoidance of doubt, the Purchaser is a third party which is not an interested person (as defined in the listing manual (the "Listing Manual") of the Singapore Exchange Securities Trading Limited ("SGX-ST")). The Disposal is therefore not an interested person transaction for the purposes of Chapter 9 of the Listing Manual. CACPL is incorporated in Singapore and has issued share capital of S\$200,000 comprising 200,000 ordinary shares. The Company holds 102,000 shares (51%) and the Purchaser holds the remaining 98,000 shares (49%). CACPL is principally engaged in investment holding and industrial real estate management. Upon completion of the Disposal ("Completion"), the Purchaser will hold all 200,000 shares in CACPL. CACPL will cease to be a subsidiary of the Company, and the Company will retain no equity interest in CACPL.

#### **PRINCIPAL TERMS OF THE PROPOSED DISPOSAL - CONSIDERATIONS**

The consideration for the Disposal is S\$1, payable in cash by the Purchaser to the Company at Completion.

#### **VALUE OF THE DISPOSAL SHARES**

To date, no open market valuation has been carried out in respect of CACPL as CACPL has not commenced business. As CACPL has not commenced business. The net loss to date is attributable to miscellaneous expenses.

#### **RATIONALE OF THE DISPOSAL**

The Board considers the Disposal to be in the interests of the Company as it enables the Group to simplify its investment portfolio.

#### **RELATIVE FIGURES UNDER CHAPTER 10 OF THE LISTING MANUAL IN RELATION TO THE PROPOSED DISPOSAL**

As the relative figures computed on the applicable bases under Rule 1006 of the Listing Manual of the SGX-ST (the "Listing Manual") do not exceed 5.0%, the Disposal is a non-disclosable transaction under Rule 1008 of the Listing Manual.

#### **FINANCIAL EFFECTS OF THE PROPOSED DISPOSAL**

The Disposal is not expected to have any material impact on the net tangible assets per share and the earnings per share of the Group for the current financial year ending 30 September 2026.

#### **INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Proposed Sale, save through his shareholding in the Company (if any).

#### **BY ORDER OF THE BOARD**

Hor Swee Liang  
Company Secretary

30 September 2026