SEN YUE HOLDINGS LIMITED
(under judicial management)
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

FURTHER EXTENSION OF LONG-STOP DATE IN RELATION TO THE SHARE SUBSCRIPTION AGREEMENTS FOR THE PROPOSED INVESTMENTS OF UP TO AN AGGREGATE OF S$9.015 MILLION

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's previous announcements dated 4 April 2022 and 27 June 2022 (the "Announcements").

The Judicial Managers (the "**JM**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Announcements and wish to announce that the Company and the Subscribers have on 27 July 2022 mutually agreed in writing to further extend the long-stop date under the respective Subscription Agreements as follows:

(i) in respect of the Proposed Share Subscription by Electroloy, from 31 July 2022 to 15 August 2022; and

(ii) in respect of the Proposed Share Subscriptions by Jiangmenshi and Mr. Di, from 31 July 2022 to 31 October 2022,

(or such other date as the parties may agree in writing) (collectively, the "**Revised Long-Stop Dates**"). Save for the extension of the long stop date under the respective Subscription Agreements, all other provisions of the Subscription Agreements remain unchanged.

The Revised Long-Stop Dates will accommodate the satisfaction of the remaining conditions precedent to the Subscription Agreements.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders should note that the Proposed Subscriptions remain subject to, amongst others, the fulfilment of the Conditions under the Subscription Agreements. There is no certainty or assurance that the conditions precedent for the Proposed Subscriptions can be fulfilled or that the Proposed Subscriptions will be undertaken at all. Although the Shares are under suspension, shareholders, securityholders and Subscribers are advised to read this announcement and any past and future announcements by the Company and the JM carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders, and Subscribers should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

Submitted by the Judicial Managers
For and On Behalf of the Company

Chee Yoh Chuang and Lin Yueh Hung
c/o RSM Corporate Advisory Pte Ltd
27 July 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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