



HLH
GROUP LIMITED
逢來發集團有限公司
Listed in SGX Mainboard (H27.SI)

Incorporated in the Republic of Singapore
Reg. No. 199905292D

SALES OF AN INVESTMENT PROPERTY IN CAMBODIA

The board of directors (the “Board”) of HLH Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that HLHI (Cambodia) Company Limited, a wholly owned subsidiary of the Company has entered into a Sales and Purchase Agreement with PKL Property (Cambodia) Co., Ltd for the sale of an investment property which is a warehouse located at National Road 4, Peouk Commune, Ang Snoul District, Kondal Province, Kingdom of Cambodia for a consideration sum of S\$2,240,000.

The Company has since received 50% payment and the sales will be completed within 45 days. The sales is based on a willing buyer and willing seller basis.

The transaction marks an opportunity for the Company to realise its investments and the proceeds will be used for the Group’s property development division in Cambodia.

The book value of the property amounted to S\$2.13 million as at 31 December 2016, the excess of the sale price over the book value of the property will amount to S\$0.11 million.

The sale is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group.

None of the Directors or controlling shareholders of the Company has an interest, direct or indirect other than through their shareholdings in the Company, in the transaction.

By order of the Board
HLH GROUP LIMITED
Carol Leck
Group Financial Controller
9 September 2017