

**CHIWAYLAND INTERNATIONAL LIMITED
(FORMERLY KNOWN AS R H ENERGY LTD.)**

Registration No. 200610437K

(Incorporated in Singapore)

UPDATES TO THE PROPOSED DISPOSAL

The Board of Directors (the “**Board**”) of the Company refers to the announcements dated 25 January 2013, 27 March 2013, 1 June 2013, 25 March 2014 and 30 September 2014 (the “**Previous Announcements**”) and the circular to shareholders of the Company dated 10 June 2014 (“**Circular**”) in relation to, *inter-alia* the proposed disposal (the “**Proposed Disposal**”) by the Company of the entire issued and paid-up share capital of R H Energy (HK) Limited, Zoneda Energy Ltd., R H International Pte Ltd, Greenzone Energy Pte. Ltd., and 70% of the entire issued and paid-up share capital of Amersun Energy Pte. Ltd to Petchem Holdings Pte. Ltd. (“**Petchem**”) pursuant to a disposal agreement dated 26 March 2013 entered into between the Company and Petchem (the “**DA**”) and the supplemental agreement to the DA dated 25 March 2014 (the “**First Supplemental**”) and the second supplemental agreement to the DA dated 30 September 2014 (the “**Second Supplemental**”) (collectively the DA, the First Supplemental and the Second Supplemental shall be referred to as the “**Disposal Agreement**”).

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to inform the Company’s shareholders that it has received the Remaining Consideration of S\$8.6 million from Petchem on 14 November 2014. With the receipt of the Remaining Consideration, the securities obtained from Petchem to secure the recovery of the Remaining Consideration, as described in paragraph 2(c) of the SGXNET announcement dated 30 September 2014, will be released and/or discharged.

By Order of the Board of
CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
14 November 2014

UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “Financial Adviser”). The Financial Adviser assumes no responsibility for the contents of this announcement.