



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

FY14 INTERIM DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Oversea-Chinese Banking Corporation Limited (the “**Bank**”) wishes to announce that for the application of its Scrip Dividend Scheme (the “**Scheme**”) to the interim one-tier tax exempt dividend for the financial year ending 31 December 2014 (the “**FY14 Interim Dividend**”) of 18 cents per ordinary share (“**Share**”), the price at which each new Share will be issued is **S\$9.07**. The issue price is based on a 10% discount to the average of the volume-weighted average prices of the Shares for each of the market days during the price determination period between 25 August 2014 and 27 August 2014 (both dates inclusive), which was **S\$10.07**. Entitlements to the FY14 Interim Dividend were based on the Shares held by Members as at 5.00 p.m. on 27 August 2014.

Members are reminded of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
On or about 8 September 2014 (<i>Monday</i>)	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
29 September 2014 (<i>Monday</i>)	Last day for eligible Members to submit Notices of Election and Notices of Cancellation
16 October 2014 (<i>Thursday</i>)	Dividend payment date
17 October 2014 (<i>Friday</i>)	Listing and crediting of new Shares

Further details of the application of the Scheme to the FY14 Interim Dividend were set out in the Bank’s announcement dated 5 August 2014 titled “Application of Scrip Dividend Scheme to FY14 Interim Dividend”, which is available on www.sgx.com.

Peter Yeoh
Secretary

Singapore
28 August 2014