OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

FY14 INTERIM DIVIDEND –
ALLOTMENT AND ISSUE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME

Oversea-Chinese Banking Corporation Limited (the "**Bank**") wishes to announce that it has today allotted and issued 58,360,095 new ordinary shares (the "**New Shares**") to ordinary shareholders ("**Members**") who had elected to participate in the Scrip Dividend Scheme (the "**Scheme**") in respect of the interim one-tier tax exempt dividend for the financial year ending 31 December 2014 (the "**FY14 Interim Dividend**") of 18 cents per ordinary share. Entitlements to the FY14 Interim Dividend were based on shares held by Members as at 5.00 p.m. on 27 August 2014.

The participation rate for the Scheme was 84.1% of shareholdings. Following the allotment and issuance of the New Shares, the number of issued ordinary shares of the Bank will increase by 1.5% to 3,992,929,319 shares. The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Bank and are expected to be listed and credited on 17 October 2014.

Members who did not participate in the Scheme will be paid the FY14 Interim Dividend in cash on 16 October 2014.

Odd-lot Trading

Following the allotment and issuance of the New Shares on 16 October 2014, Members who wish to dispose of or acquire odd lots of shares should contact their brokers to do so. Alternatively, Members may also contact OCBC Securities Private Limited who will facilitate odd lot trading (that is, up to 999 shares in any one contract) at a concessionary brokerage fee of S$15 (excluding GST) per contract for a period of one month from 16 October 2014.

Peter Yeoh
Secretary

Singapore
16 October 2014