TRANS-CHINA AUTOMOTIVE HOLDINGS LIMITED
(Company Registration No. 306871)
(Incorporated in the Cayman Islands)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
– USE OF PROCEEDS FROM THE RIGHTS ISSUE

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1. INTRODUCTION

The board of directors (the "**Board**") of Trans-China Automotive Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") refers to the Company's announcements on 5 June 2026, 7 July 2026, 10 July 2026, 20 July 2026, 12 August 2026 and 14 August 2026 in relation to the renounceable non-underwritten rights issue (the "**Rights Issue**") of up to 530,653,662 new ordinary shares of par value US$0.01 each in the capital of the Company (the "**Rights Shares**") at an issue price of S$0.014 for each Rights Share, on the basis of nine (9) Rights Shares for every ten (10) existing ordinary shares of par value US$0.01 each in the capital of the Company held by Entitled Shareholders of the Company as at the Record Date, fractional entitlements to be disregarded, and the Company's announcement on 31 August 2026 in relation to the use of proceeds from the Rights Issue (the "**31 August 2026 Announcement**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement dated 20 July 2026.

2. USE OF PROCEEDS FROM THE RIGHTS ISSUE

Further to the 31 August 2026 Announcement, the Board wishes to update that the net proceeds of approximately S$4,513,000 from the Rights Issue (the "**Net Proceeds**") have been fully utilised.

The utilisation of the Net Proceeds is as follows:

Use of Net Proceeds	**Amount of Net Proceeds (S$'000)**	**Balance of Net Proceeds as announced in the 31 August 2026 Announcement (S$'000)**	**Amount utilised subsequent to the 31 August 2026 Announcement (S$'000)**	**Balance of Net Proceeds as at the date of this announcement (S$'000)**
Settlement of liabilities	4,451	-	-	-
General corporate and working capital purposes of the Group	62	53	53 (1)	-
Total	**4,513**	**53**	**53**	**-**

Note:

(1) The amount of approximately S$53,000 relates to professional fees and bank charges.

The use of the Net Proceeds disclosed above is in accordance with the intended uses and allocations as disclosed in the Company's announcement dated 12 August 2026.

BY ORDER OF THE BOARD

Francis Tjia
Executive Chairman and Chief Executive Officer

13 November 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made, or reports contained in this document.

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