



Managed by

Keppel REIT Management Limited

(Co Reg No. 200411357K)

230 Victoria Street

#15-03 Bugis Junction Towers

Singapore 188024

www.keppelreit.com

Tel: (65) 6835 7477

Fax: (65) 6835 7747

Keppel REIT completes the acquisition of the three remaining prime street frontage retail units at 8 Exhibition Street in Melbourne and gains strategic control of both the office and retail components

Long 10-year lease with fixed annual rental escalations and options for another 30 years will provide Unitholders income stability and resilience

Singapore, 12 October 2015 – Keppel REIT Management Limited, as the Manager of Keppel REIT, is pleased to announce the completion of the acquisition of three remaining prime street-fronting retail units at 8 Exhibition Street in Melbourne, Australia.

This follows the announcement on 6 September 2015 when the Manager, through Keppel REIT Australia (Trust), had contracted with Cerberos Pty Ltd to acquire the remaining three retail units at 8 Exhibition Street for A\$8.6 million, or approximately S\$8.6 million¹.

The DPU accretive acquisition gives Keppel REIT strategic control of the office and retail components in 8 Exhibition Street, a freehold landmark development in the heart of Melbourne's central business district.

With its prominent frontage along Flinders Street and Exhibition Street, the three retail units are on a long 10-year lease with fixed annual rental escalations and options for another 30 years to two established F&B outlets. The retail units are part of the historic Herald and Weekly Times building, which includes the 8 Exhibition Street office development. Tenants of the office block include multinational corporations such as Ernst & Young, UBS and the National Australia Bank.

With the strategic addition of the three prime retail units, Keppel REIT now owns a 50% stake in the 8 Exhibition Street office development and two retail units, as well as a 100% stake in the three retail units.

For more information, please contact:

Media Relations

Ms Eileen Tan

Senior Executive

Group Corporate Communications

Keppel Corporation Limited

Tel: (65) 6413-6430 / (65) 9770-2546

Email: eileen.tan@kepcorp.com

Investor Relations

Ms Grace Chia

Senior Manager

Investor Relations & Research

Keppel REIT Management Limited

Tel: (65) 6433 7622

Email: grace.chia@keppelreit.com

¹ Based on the exchange rate of A\$1 = S\$1, as at 30 September 2015.