

**SINCAP GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201005161G)

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**COMPLETION OF DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF  
BEIJING RAFFLES INVESTMENT ADVISORY CO. LTD.**

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The Board of Directors (the “**Board**” or “**Directors**”) of Sincap Group Limited. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 12 June 2017, 7 July 2017 and 21 August 2017, and is pleased to announce that the Company has completed the disposal of the entire issued and paid-up share capital of Beijing Raffles Investment Advisory Co. Ltd. under the conditional Sale and Purchase of Shares Agreement with Advanceleap Corporation Pte. Ltd (“**Disposal**”).

The Disposal was completed on 12 October 2017 and Beijing Raffles Investment Advisory Co. Ltd ceased to be a subsidiary of the Company.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the announcement made on 12 June 2017, 7 July 2017 and 21 August 2017.

By order of the Board

**Sincap Group Limited**  
**Chu Ming Kin**

Chairman and Chief Executive Officer  
12 October 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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