GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

SUBSCRIPTION OF SHARES IN TNS OCEAN LINES INTERNATIONAL PRIVATE LIMITED

The Board of Directors ("**Board**") of GKE Corporation Limited ("**Company**", and together with its subsidiaries, "**Group**") wish to announce that its wholly-owned subsidiary, TNS Ocean Lines (S) Pte. Ltd. ("**TNS**") has entered into a share subscription and shareholders' agreement ("**Agreement**") with Mr. Rajendra Karbhari Salve, Mr. Pratap Shrirang Barne and Mr. Mahadeo Dighe to subscribe for shares in TNS Ocean Lines International Private Limited ("**TNS India**").

TNS India is a company incorporated in India and in the business of lashing/unlashing of containers, repairing and maintenance of containers, checking and survey of containers and to do business as transporters. TNS India has a registered share capital of Rs 2,500,000 and its shareholders' composition pursuant to the Agreement are as follows:

Name of Shareholder	**Percentage of Shareholding**
TNS	30%
Mr. Rajendra Karbhari Salve	20%
Mr. Pratap Shrirang Barne	30%
Mr. Mahadeo Dighe	20%

Following the completion of the subscription of shares in TNS India, TNS India will be deemed as an associate of the Company.

The above transaction is funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 May 2020.

None of the Directors, substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholding interest in the Company.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
3 July 2019

*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6757