
RETIREMENT OF DIRECTORS

The Board of Directors of Transcu Group Limited (the “Company”) wishes to announce the retirement of the following Independent Non-Executive Directors of the Company with effect from 3 April 2014:

- a) Wang Nan Chee; and
- b) Dr James Morley Anderson, M.D., PH.D.

The Company would like to record its appreciation to Mr Wang and Dr James Anderson for their invaluable contributions during their tenure as Independent Directors.

The details and declaration of Mr Wang and Dr James Anderson as required under the Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading limited (“SGX-ST”) are contained in the separate announcements made today.

Following the aforesaid retirements, the existing Directors of the Company are:

- a) Koo Ah Seang - Executive Chairman
- b) Lawrence Rikio Komo - Non-Independent Non-Executive Director
- c) Geoffrey Ng Ching Fung - Lead Independent Director

The Board is aware of the provisions of the Listing Manual of SGX-ST and Code of Corporate Governance and is in the midst of identifying suitable candidate to fill the casual vacancy. The Board will update the shareholders once the new Independent Director is appointed.

BY ORDER OF THE BOARD
TRANSCU GROUP LIMITED

Alan David Gordon
Chief Financial Officer
3 April 2014