

SUNVIC CHEMICAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200406502E)

**FURTHER UPDATE ON THE PROPOSED DISPOSAL OF 45% EQUITY INTEREST IN
TAIXING SUNKE CHEMICALS CO., LTD**

The Board of Directors (the “**Board**”) of Sunvic Chemical Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 28 June 2019 regarding the circular to the shareholders of the Company (the “**Shareholders**”) dated 29 June 2019 (the “**Circular**”) in relation to the proposed disposal by Taixing Jurong Chemical Co., Ltd (“**Taixing Jurong**”), a wholly-owned subsidiary of the Company, to Arkema Asie SAS and Arkema (China) Investment Co. Ltd. (the “**Purchasers**”) of the 45% equity interest held by Taixing Jurong in the share capital of Taixing Sunke Chemicals Co., Ltd (the “**Proposed Disposal**”).

Unless other expressly specified, capitalised terms herein shall bear the same meanings as defined in the Circular.

As mentioned at Section 2.4.6 of the Circular, by way of the Purchasers Letter, the Purchasers had provided their undertaking to the SGX-ST that they shall not remit the Transfer Price to Taixing Jurong unless and until the Escrow Account Conditions are satisfied, provided however that, amongst others, “the Shareholders have approved the Proposed Disposal before 15 July 2019 at the EGM” (the “**EGM Condition**”).

In view of the EGM to be held on 15 July 2019 as mentioned in the Circular, the Board wishes to announce that Taixing Jurong had received a copy of the letter from the Purchasers to the SGX-ST dated 5 July 2019 which clarifies and amends the EGM Condition as follows: “the Shareholders have approved the Proposed Disposal on or before 15 July 2019 at the EGM”.

The Board will keep the Shareholders updated on any material developments in due course, and the Company will make further announcement as and when there is any subsequent development.

BY ORDER OF THE BOARD

Sun Xiao
Executive Director and Chief Executive Officer
9 July 2019