



(a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited)

**ANNOUNCEMENT ON ISSUANCE OF US\$500,000,000 2.25% GUARANTEED NOTES DUE 2018
AND US\$500,000,000 2.875% GUARANTEED NOTES DUE 2020**

Hutchison Port Holdings Management Pte. Limited, as trustee-manager of Hutchison Port Holdings Trust (“**HPH Trust**”, and Hutchison Port Holdings Management Pte. Limited, as trustee-manager of HPH Trust, the “**Trustee-Manager**”), wishes to announce that HPHT Finance (15) Limited (the “**Issuer**”), an indirect wholly-owned subsidiary of HPH Trust, has on 17 March 2015 issued (i) the US\$500,000,000 2.25% guaranteed notes due 2018 and (ii) US\$500,000,000 2.875% guaranteed notes due 2020 (collectively, the “**Notes**”). All obligations of the Issuer in respect of the Notes are guaranteed by HPH Trust acting through the Trustee-Manager (as the Singapore guarantor) and its wholly-owned subsidiary HPHT Limited (as the Hong Kong guarantor) (collectively, the “**Guarantors**”). Bank of America Merrill Lynch and The Hongkong and Shanghai Banking Corporation Limited have been appointed as the joint bookrunners and the joint lead managers for the issuance of the Notes.

The Notes due 2018 are issued at an issue price which is 99.787% of the principal amount and in denominations of US\$200,000. The Notes due 2020 are issued at an issue price which is 99.529% of the principal amount and in denominations of US\$200,000. The Notes due 2018 and the Notes due 2020 will bear interest at 2.25% per annum and 2.875% per annum respectively, from 17 March 2015 and be payable semi-annually in arrears. The maturity dates for the Notes due 2018 and the Notes due 2020 are 17 March 2018 and 17 March 2020, respectively.

Approval in-principle has been received from Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. The SGX-ST’s approval in-principle for the listing and quotation of the Notes is not to be taken as an indication of the merits of the Notes. Subject to the procedures of the SGX-ST, the Notes are expected to be listed on the SGX-ST at 9.00 a.m. on 20 March 2015.

The Trustee-Manager intends to use the net proceeds from the issuance of the Notes to refinance certain indebtedness owed by subsidiaries of HPH Trust, indebtedness falling due in the near term and indebtedness which would provide an economic benefit to HPH Trust upon early repayment. In the event that HPH Trust determines not to use certain of the proceeds for this purpose, such proceeds will be used for general corporate purposes, including the funding of capital expenditures.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Lim Ka Bee

Company Secretary

18 March 2015

ABOUT HUTCHISON PORT HOLDINGS TRUST

HPH Trust is a container port business trust listed in Singapore.

HPH Trust's portfolio consists of interests in deep-water container port assets located in Hong Kong and Shenzhen, PRC, two of the world's busiest container port cities, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

HPH Trust's investment mandate is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs.

HPH Trust is managed by Hutchison Port Holdings Management Pte. Limited, with the key objective of providing the unitholders with stable and regular distributions as well as long-term distribution per Unit growth.