## **SMARTFLEX HOLDINGS LTD**



(Company Registration No. 201003501R) Incorporated in the Republic of Singapore

## **Smartflex Innovation Declared Ownership Of Its Patent In Myanmar**

Further to the announcement on 1 September 2014, the Board of Directors (the "Board") of Smartflex Holdings Ltd ("Smartflex" or the "Group") wishes to announce that its joint venture company, Smartflex Innovation Pte Ltd ("Smartflex Innovation") is now the official owner of its awarded patented knowhow (titled "Electronic Device Having a Chip and Method for Manufacturing by Coils") in Myanmar. The patent registration was filed with the Registrar of Deeds in Myanmar (the "Registrar"). A Declaration of Ownership which establishes the rights of the patent owner officially was lodged with the Registrar, and subsequently patent caution notices had been published in leading newspapers in Myanmar.

Myanmar, one of Asia's least-developed telecommunication markets, will soon likely see improvements in its telecom infrastructure which is necessary to support the foreign direct investments and other foundational investments. "With an estimated population of 60 million, this could potentially be a huge business opportunity for smart card products for mobile phones. With our patented technology, the manufacturing process can significantly lower the cost of smart card products," commented Dr Eric Ng, CEO of Smartflex.

## **About Smartflex Innovation Pte Ltd**

Smartflex Innovation Pte Ltd is a joint venture company in which the Company and SANsystems Sarl each holds 70% and 30% shareholding interest respectively. SANsystems Sarl is a French engineering firm.

By Order of the Board

TAN TONG GUAN EXECUTIVE CHAIRMAN

10 November 2014

This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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