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**GRANT OF OPTIONS PURSUANT TO THE FIGTREE EMPLOYEE SHARE OPTION SCHEME**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Figtree Employee Share Option Scheme in the Company's Offer Document dated 29 October 2013.*

The Board of Directors (the "**Board**") of Figtree Holdings Limited (the "**Company**") wishes to announce that the Company has, on 29 August 2017, made a grant of options pursuant to the Figtree Employee Share Option Scheme (the "**Options**"). Details of the grant of the Options are as follows:

a)	Date of grant of the Options	29 August 2017
b)	Exercise price of the Options granted	S\$0.14, a 20% discount of the average of the last dealt prices for the shares on Catalist over five consecutive market days immediately preceding the date of grant of the Options
c)	Number of Options granted	2,770,000
d)	Market price of shares on date of grant	There was no trade done on the date of grant. Therefore the last done price as at 24 August 2017 was S\$0.171 per share.
e)	Number of Options granted to each director and controlling shareholders (and each of their associates), if any	Mr Tan Chew Joo, an Executive Director and Cost Director of the Group, has been granted 200,000 Options
f)	Validity period of the Options	6 years from the date of grant

BY ORDER OF THE BOARD

**Siaw Ken Ket @ Danny Siaw**  
Executive Chairman and Managing Director  
29 August 2017

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***About Figtree Holdings Limited***

*Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associate, the "Group"), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. The Group is also engaged in property development in China and Australia, which includes constructing, developing, selling and leasing of residential, commercial and industrial properties.*

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*Figtree was listed on SGX Catalist on 11 November 2013.*

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).*

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