

## **SOUTHERN ARCHIPELAGO LTD.**

(Formerly known as Blumont Group Ltd.)  
Company Registration No. 199302554G  
(Incorporated in Singapore)  
(the "**Company**")

### **EXTRAORDINARY GENERAL MEETING**

Date and Time	:	Thursday, 10 August 2023 at 9:30 a.m.
Place	:	Level 2, Room Nautica III, Republic of Singapore, Yacht Club, 52 West Coast Ferry Road, Singapore 126887
Present	:	As per the attendance list maintained by the Company.
In attendance	:	As per the attendance list maintained by the Company.
Shareholder/Proxies/Invitees/ Observers	:	As per the attendance list maintained by the Company.
Absent with apologies	:	Mr. Siaw Lu Howe - Non-Executive Director
Chairman of Meeting	:	Mr. Alan Chin Yu - Executive Director

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### **WELCOMING ADDRESS**

As requested by Mr. Siaw Lu Howe, the Non-Executive Chairman of the Board, and agreed by the Board of Directors, Mr. Alan Chin Yu, Executive Director (the "**Chairman**") chaired the meeting and welcomed the attendees who had registered and attended the Extraordinary General Meeting ("**EGM**" or the "**Meeting**") held at Level 2, Room Nautica III, Republic of Singapore, Yacht Club, 52 West Coast Ferry Road, Singapore 126887.

The Chairman introduced his fellow Board members, Mr. John Lee Yow Meng (Executive Director and Chief Financial Officer), Mr. Ng Keok Chai (Lead Independent Director), Mr. Tan Gim Kang, Arran (Independent Director) and Mr. Aris Muhammad Rizal (Independent Director) who were present at the Meeting. The Company's legal advisor (CNP Law LLP), Company Secretary, polling agent and scrutineer also attended the meeting.

The Chairman conveyed Mr. Siaw's apologies for not being able to attend the meeting due to a personal reason.

### **QUORUM**

After having ascertained that a quorum was present, the Chairman called the EGM to order and proceed with the meeting formalities.

### **NOTICE OF MEETING**

The Chairman informed that all pertinent information relating to the proposed resolutions had been set out in the Notice of EGM dated 26 July 2023. The notice of the EGM was taken as read.

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**ADVANCE QUESTIONS**

Chairman informed that the Company had not received any questions from shareholders in relation to any resolution set out in the Notice of EGM and/or the circular dated 26 July 2023 within the prescribed timeline prior to the EGM.

**EXPLANATION ON “LIVE” Q&A AND VOTING**

The Chairman informed that the Company appointed B.A.C.S Private Limited as polling agent and Tricor Singapore Pte. Ltd as scrutineer for the EGM. The validity of the proxy forms submitted by the shareholders had been reviewed and verified.

**“LIVE” QUESTIONS AND ANSWER (“Q&A”) SESSION**

It was noted that there were no questions were received at the EGM. The meeting proceeded to deal with the items on the agenda of the EGM.

**ORDINARY BUSINESS**

**ORDINARY RESOLUTION 1 – TO APPROVE THE PROPOSED ADOPTION OF THE SOUTHERN ARCHIPELAGO EMPLOYEE SHARE OPTION SCHEME 2023 (“SAL ESOS 2023”)**

The first item on the agenda was to approve the proposed adoption of the Southern Archipelago Employee Share Option Scheme 2023. The full text of the resolution was set out in the Notice of EGM.

The Chairman proposed: -

“that Ordinary Resolution 1 as set out in the Notice of EGM be hereby approved”.

**ORDINARY RESOLUTION 2 – TO APPROVE THE PROPOSED GRANT OF OPTIONS AT A DISCOUNT UNDER THE SAL ESOS 2023**

The second item on the agenda was to approve the proposed grant of options at a discount under the SAL ESOS 2023. The full text of the resolution was set out in the Notice of EGM.

The Chairman proposed: -

“that Ordinary Resolution 2 as set out in the Notice of EGM be hereby approved”.

**ORDINARY RESOLUTION 3 – TO APPROVE THE PROPOSED ADOPTION OF THE SOUTHERN ARCHIPELAGO PERFORMANCE SHARE PLAN 2023**

The third item on the agenda was to approve the proposed adoption of the Southern Archipelago Performance Share Plan 2023. The full text of the resolution was set out in the Notice of EGM.

The Chairman proposed: -

“that Ordinary Resolution 3 as set out in the Notice of EGM be hereby approved”.

**ORDINARY RESOLUTION 4 – TO APPROVE THE PROPOSED DIVERSIFICATION OF THE GROUP’S BUSINESS TO INCLUDE THE NEW BUSINESSES**

The last item on the agenda is to approve the proposed diversification of the Group’s business to include the new businesses. The full text of the resolution was set out in the Notice of EGM.

The Chairman proposed: -

“that Ordinary Resolution 4 as set out in the Notice of EGM be hereby approved”.

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**POLLING RESULTS**

After conducting of the polling procedures, the Meeting was informed that the votes had been counted and verified by the scrutineer. The results of the poll on each of the resolutions put to vote at the EGM were set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1 To approve the proposed adoption of the Southern Archipelago Employee Share Option Scheme 2023 (“ <b>SAL ESOS 2023</b> ”)	22,131,198,504	22,131,198,504	100.00%	0	0.00%
2 To approve the proposed grant of Options at a discount under the SAL ESOS 2023	22,131,198,504	22,131,198,504	100.00%	0	0.00%
3 To approve the proposed adoption of the Southern Archipelago Performance Share Plan 2023 (“ <b>SAL PSP 2023</b> ”)	22,131,198,504	22,131,198,504	100.00%	0	0.00%
4 To approve the proposed diversification of the Group’s business to include the New Businesses	22,190,333,404	22,190,333,404	100.00%	0	0.00%

Based on the results of the poll, the Chairman declared that all Resolutions tabled at the EGM were carried.

**CLOSURE OF MEETING**

There being no other business to transact, the Chairman declared the EGM closed at 9.55 a.m., and thanked all for their attendance.

CONFIRMED AS A CORRECT RECORD

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ALAN CHIN YU  
Chairman of the Meeting