

UMS HOLDINGS LIMITED
Company Registration No: 200100340R
(Incorporated in Singapore)

INCREASE IN INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, ASL INTERNATIONAL TRADING, INC.

The Board of Directors (the “**Board**”) of UMS Holdings Limited (the “**Company**”) wishes to announce that the issued and paid up capital in its wholly-owned subsidiary, ASL International Trading, Inc. (“ASL”), has been increased from USD20,000 to USD6,370,478 through a capitalisation of shareholder’s loan of USD6,350,478 (the “Capitalisation”).

Following the Capitalisation, the Company now holds 16,350,478 shares of common stock of ASL.

The above transaction is not expected to have any material impact on the Group’s consolidated net tangible assets or earnings per share for the financial year ending 31 December 2012.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

Submitted by Luong Andy, Director on 3rd day of October 2012 to SGX.