



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

DISPOSAL OF EQUITY INTEREST IN TIAN CHENG HOLDINGS LIMITED

The Board of Directors (“**Board**”) of China Mining International Limited (“**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its subsidiary, Nice Rhythms Limited (“**Nice Rhythms**”), has signed a Share Sale Agreement on 18 December 2019 with a third party for its 50% equity interest in Tian Cheng Holdings Limited (“**Tian Cheng**”) for a cash consideration of RMB 500,000.

The investment in **Tian Cheng** has being fully impaired in prior years and the net asset value is zero as of 18 December 2019. This sale of equity interest in **Tian Cheng** is not expected to have a material impact on the earnings per share and net tangible asset per share of the **Company** and the **Group** for the current financial year ending 31 December 2019.

Save for any interest from their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the Share Sale Agreement.

BY ORDER OF THE BOARD

Mr. Li Bin

CEO and Executive Director

20 December 2019