



SUNSHINE HOLDINGS LIMITED

(Incorporated in the Cayman Islands on 30 September 2004)
(Company Registration No.: CT-140095)

PROPOSED DIVERSIFICATION OF BUSINESS TO INCLUDE THE BUSINESS RELATING TO FERROUS AND NON-FERROUS METALS

Further to the announcement dated 2 August 2011, the Board of Directors of Sunshine Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company is proposing to diversify the core business of the Group to include the business relating to ferrous and non-ferrous metals (instead of commodities, minerals and resources).

The Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has on 30 September 2011 granted its clearance for the Shareholders’ Circular regarding the aforesaid matter. The Company will be convening an extraordinary general meeting to obtain the Shareholders’ approval for the aforesaid matter in due course.

In the meantime, shareholders of the Company (“**Shareholders**”) are advised to exercise caution when dealing in the securities of the Company and refrain from taking any action in relation to their securities which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the Board

Mr Guo Yinghui
Chairman and CEO
30 September 2011