

**THE COMPANIES ACT
(CHAPTER 50)
THE COMPANIES REGULATIONS
SECTION 215(1) /
REGULATION 11(1)
NOTICE TO DISSENTING SHAREHOLDER**

FORM

57

Name of Company : **DYNAMIC COLOURS LIMITED**

Company No : **199304233Z**

To : The dissenting shareholders of Dynamic Colours Limited

In this notice:—

Dynamic Colours Limited is referred to as “**the transferor company**”, and

Dynamic Technology Pte. Ltd. is referred to as “**the transferee**”.

On 15 June 2020, the transferee made an offer to all the holders of ordinary shares in the transferor company. The net offer price for each ordinary share in the transferor company is S\$0.215 in cash.

Up to 22 June 2020 (being a date within four months after the making of the offer in that behalf by the transferee), the offer was approved by the holders of not less than 90% of the total number of issued ordinary shares in the transferor company as at the date of the offer (other than those already held by the transferee, its related corporations or their respective nominees as at the date of the offer and excluding any shares held in treasury).

The transferee hereby gives you notice, in pursuance of Section 215 of the Companies Act, that it desires to acquire the ordinary shares held by you in the transferor company.

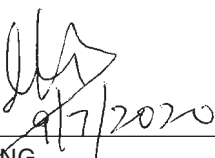
You are entitled within one month from the date of this notice to require the transferee, by demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee will not be entitled or bound to acquire the shares of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

Unless upon an application made to the High Court by you –

- (a) on or before 9 August 2020 (being one month from the date of this notice); or
- (b) on a date within 14 days of a statement being supplied to you pursuant to Section 215(2) of the Companies Act,

whichever is the later date, the High Court orders otherwise, the transferee will, in pursuance of those provisions, be entitled and bound to acquire the ordinary shares held by you in the transferor company on the terms, which, under the scheme or contract to which the abovementioned offer relates, the shares of the approving ordinary shareholders in the transferor company are to be transferred to the transferee.

Dated this 9th day of July 2020

Signature: 
GOH SEOK ENG
Director, Dynamic Technology Pte. Ltd.