



METECH INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199206445M)

**ANNOUNCEMENT ON THE ESTABLISHMENT OF A NEW CHINA SUBSIDIARY –
METECH GLOBAL (SHANGHAI) CO. LTD.**

1. The Board of Directors (the "**Board**" or "**Directors**") of Metech International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company is completing regulatory formalities in the establishment of a new subsidiary, Metech Global (Shanghai) Co. Ltd. (the "**MGS**") in the Shanghai Pilot Free Trade Zone of China. MGS has an issued and paid-up capital of S\$3m. It is a wholly owned subsidiary of Metech Reverslog Pte. Ltd., also a subsidiary of the Company.
2. The objective of setting up the new subsidiary in China is to service an American MNC which has recently contracted with the Group to handle electronic waste generated by its plants in China. The new subsidiary expects to sign up more American MNCs operating in China as customers, some of which are already major customers of the Group in the United States. Besides electronic waste recycling, the new subsidiary will also source for new business opportunities in the supply chain sector in China.
3. The establishment of the above subsidiary is funded by internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 30 June 2015. The Company will make the necessary disclosures as and when there are material developments.
4. None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction.

By Order of the Board
Metech International Limited

Andrew Eng
CEO & Executive Director
19th June 2015