



**SINGHAIYI GROUP LTD.**  
(Company Registration No. 198803164K)  
(Incorporated in the Republic of Singapore)

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## NOTICE OF CANCELLATION OF TREASURY SHARES

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Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of SingHaiyi Group Ltd., (the “**Company**”) wishes to announce the following details on the cancellation of treasury shares:

(a)	Date of cancellation:	17 March 2020
(b)	Purpose of cancellation:	Cancellation of excess and unutilised treasury shares
(c)	Number of treasury shares cancelled:	30,000,000
(d)	Number of treasury shares held before cancellation:	52,843,300
(e)	Number of treasury shares held after cancellation:	22,843,300
(f)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding before cancellation:	1.254% <sup>(1)</sup>
(g)	Percentage of the number of treasury shares against the total number of shares outstanding after cancellation:	0.542% <sup>(2)</sup>
(h)	Value of the treasury share cancelled:	S\$2,509,800

Note:

- (1) The percentage is based on the total number of issued shares of 4,213,292,475, excluding 52,843,300 treasury shares as at 17 March 2020.
- (2) The percentage is based on the total number of issued shares of 4,213,292,475, excluding 22,843,300 treasury shares as at 17 March 2020.

**BY ORDER OF THE BOARD**

Celine Tang  
Group Managing Director  
17 March 2020