

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE ON CURRENT STATUS OF ENTERPRISE GROUP

* Company: Pan Ocean Co., Ltd

* Chief Executive Officer : Choo, Sung Yob & Kim, Hong Kuk

* Location: Tower8, 7, Jongro 5 gil, Jongno-gu, Seoul, Korea

Tel) 82-2-316-5114

Website) <http://www.panocean.com>

1) Details of shares owned by companies belonging to the enterprise group

(As of December 31, 2017)

Company owned shares	Invested Company	Book Value (KRW mil.)	No of shares
Pan Ocean Co., Ltd	Pos SM	3,609	800,000 (100%)

2) Details of debt guarantee for companies belonging to the enterprise group and the others

(As of December 31, 2017)

(Unit : KRW mil.)

Debtor	Creditor	Amount of debt	Amount of guarantee	Period for debt guarantee
POS Maritime NB S.A.	ING	4,628	4,628	2015.02.25~2019.02.25
POS Maritime OB S.A.	ING	5,014	5,014	2015.02.25~2019.02.25
POS Maritime BZ S.A.	ING	4,626	4,626	2016.10.28~2019.10.24
POS Maritime CZ S.A.	ING	4,626	4,626	2016.10.28~2019.10.24
POS Maritime DZ S.A.	ING	6,168	6,168	2016.10.28~2019.10.24
POS Maritime EZ S.A.	ING	6,168	6,168	2016.10.28~2019.10.24
POS Maritime FC S.A.	The Export-Import Bank of Korea	10,620	10,620	2017.12.28~2022.12.28
Wilhelmsen Ships Service Ltd.	Younus and sons	-	1,620	2013.02.18~2019.01.13
Employee stock ownership association	Heung kook saving bank	198	258	2017.09.14~2018.09.13
Total		42,048	43,728	-

3) The status of performance guarantee for companies belonging to the enterprise group and the others

(As of December 31, 2017)

Name of company	Number of guarantees	Amount (KRW mil.)
Pan Ocean Co., Ltd	10	10,278

4) The status of borrowings

(October 1, 2017 to December 31, 2017)

(Unit : KRW mil.)

Borrower	Loaner	The enterprise group	The others
Pan Ocean Co., Ltd		-	80,519

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 27 February 2018