

TAI SIN ELECTRIC LIMITED

(Incorporated in the Republic of Singapore on 4 January 1980)
(Company Registration No. 198000057W)
(the "Company")

TAI SIN ELECTRIC LIMITED SCRIP DIVIDEND SCHEME ALLOTMENT AND ISSUE OF NEW SHARES

The Company refers to its announcements dated 8 March 2019, 21 March 2019 and 1 April 2019, in relation to, *inter alia*, the Tai Sin Electric Limited Scrip Dividend Scheme (the "**Scheme**"), pursuant to which shareholders of the Company (the "**Shareholders**") entitled to dividends may elect to receive either cash or an allotment of ordinary shares in the capital of the Company ("**Shares**") credited as fully paid, in lieu of the entire cash amount of the dividend to which the Scheme applies (the "**New Shares**"), as determined by the directors of the Company (the "**Directors**"), and the application of the Scheme to the interim one-tier tax exempt dividend of three-quarter Singapore cent (S\$0.0075) per ordinary share of the Company (the "**Interim Dividend**") for the financial year ending 30 June 2019.

The Directors are pleased to announce that 7,841,974 New Shares have been allotted and issued at an issue price of S\$0.30 per New Share to eligible Shareholders who have elected to participate in the Scheme in respect of the Interim Dividend (the "**Participating Shareholders**").

The New Shares, credited as fully paid, were allotted and issued on 7 May 2019 to The Central Depository (Pte) Limited ("**CDP**") for credit to the securities accounts of Participating Shareholders maintained with CDP. The New Shares will rank *pari passu* in all respects with the existing Shares.

Following the issue of the New Shares, the number of issued and paid-up Shares (excluding treasury shares) of the Company has increased from 435,515,791 to 443,357,765.

Eligible Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 p.m. on 16 April 2019, and overseas Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company's Share Registrar, B.A.C.S. Private Limited, or CDP, as the case may be, will receive all of their respective entitlements to the Interim Dividend in cash on 8 May 2019.

The New Shares will be listed and quoted on the Official Board of the SGX-ST on or about 8 May 2019.

By Order of the Board

Mr. Tan Shou Chieh
Secretary

7 May 2019