

COMPLETION OF THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF INDIGO TEGUH SDN BHD

The board of Directors (the “**Board**”) of UG Healthcare Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 14 October 2022 and the circular to shareholders dated 23 November 2022 in relation to, amongst others, the proposed acquisition by the Company of 100% of the share capital of Indigo Teguh Sdn Bhd (the “**Target Company**”) (the “**Proposed Acquisition**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 14 October 2022 in connection with the Proposed Acquisition.

The Board wishes to update that, following the receipt of approval from the shareholders of the Company at the extraordinary general meeting held on 8 December 2022 in respect of the Proposed Diversification, the Condition Precedent for the Proposed Acquisition has been satisfied and the completion has taken place on 17 January 2023 (the “**Completion**”). Following the Completion, the Target Company is now a wholly-owned subsidiary of the Company.

Cautionary Note:

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading in or making any investment decision regarding the Company’s shares.

By Order of the Board

UG Healthcare Corporation Limited

Lee Keck Keong

Executive Director and CEO

18 January 2023

*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.