



HOTEL ROYAL LIMITED
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 196800298G)

**THE PROPOSED ACQUISITION OF ROYALE CHULAN BUKIT BINTANG HOTEL
AND ITS BUSINESS IN KUALA LUMPUR, MALAYSIA**

The board of Directors (the “**Directors**”) of Hotel Royal Limited (the “**Company**”) refers to the Company’s Announcement dated 15 March 2019 (the “**Announcement**”) on the above-mentioned matter.

As at this announcement, not all the Conditions Precedent have been met. The vendor has agreed to extend the completion period for the Conditions Precedent to 15 July 2019 and the Company will request for further extension, if required.

The Completion Date remains at one month after all the Conditions Precedents are met.

BY ORDER OF THE BOARD

Dr Pang Eng Fong
Chairman

3 July 2019