PSC CORPORATION LTD.

(Company Registration No. 197400888M)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

MINUTES OF ANNUAL GENERAL MEETING (“AGM” OR “MEETING”)

PLACE	:	348 Jalan Boon Lay, Singapore 619529
DATE	:	Friday, 24 April 2026
TIME	:	4.00 p.m.

CHAIRMAN OF AGM

At the request of Dr Goi Seng Hui, the Executive Chairman, Mr Goi Kok Ming (Wei Guoming) (“**Mr Kenneth Goi**”), being the Non-Executive and Non-Independent Director took over the chairmanship of this AGM (“**Chairman**”).

QUORUM

There being a quorum present, the Chairman called the AGM to order at 4.00 p.m.

INTRODUCTION OF BOARD OF DIRECTORS

The Chairman introduced his fellow Directors of the Company to the shareholders.

NOTICE

The notice convening the AGM was taken as read.

The proxies lodged had been checked by the Company’s share registrar, B.A.C.S. Private Limited, and verified by the independent scrutineer, Gong Corporate Services Pte. Ltd.

The Chairman informed the shareholders that all resolutions put forth for voting in this Meeting will be carried out by way of electronic poll by using a wireless handheld device that will enable the shareholders to cast their votes live at the Meeting.

The Chairman informed the shareholders that he has been appointed as proxy by shareholders to vote on their behalf. Therefore, in the course of the Meeting, he would vote in accordance with the wishes of the shareholders who had appointed him as proxy.

The Chairman also informed the shareholders that the Company’s response to the substantial and relevant question in advance of the AGM had been uploaded on SGXNet and the Company’s website on 17 April 2026.

The Chairman proceeded with the formalities of the Meeting.

ORDINARY BUSINESS:

DIRECTORS’ STATEMENT AND AUDITED FINANCIAL STATEMENTS – RESOLUTION 1

The Meeting proceeded to receive and adopt Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2025 together with the Auditors’ Report thereon.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	471,653,196	99.99%
Against the Resolution	54,100	0.01%

Based on the above result, Chairman of the AGM declared the motion carried and it was **RESOLVED**:

“That the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2025 together with the Auditors’ Report thereon be and are hereby received and adopted.”

DECLARATION OF FINAL DIVIDEND (TAX EXEMPT ONE-TIER) – RESOLUTION 2

The Board had recommended the payment of final dividend (tax exempt one-tier) of S$0.018 per ordinary share for the financial year ended 31 December 2025. The dividend, if approved, will be paid on 18 June 2026.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	471,671,196	99.97%
Against the Resolution	130,388	0.03%

Based on the above result, Chairman of the AGM declared the motion carried and it was **RESOLVED**:

“That the payment of final dividend (tax exempt one-tier) of S$0.018 per ordinary share for the financial year ended 31 December 2025 be and is hereby approved.”

RE-ELECTION OF DR GOI SENG HUI AS DIRECTOR – RESOLUTION 3

Dr Goi Seng Hui who was retiring as Director of the Company pursuant to Regulation 87 of the Constitution of the Company had signified his consent to continue in office.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	471,218,384	99.88%
Against the Resolution	571,100	0.12%

Based on the above result, the Chairman of the AGM declared the motion carried and it was **RESOLVED**:

“That Dr Goi Seng Hui, who retired from the office in accordance with Regulation 87 of the Constitution of the Company and being eligible, offered himself for re-election, be and is hereby re-elected as Director of the Company.”

Dr Goi Seng Hui was re-elected as Director of the Company, remain as Executive Chairman of the Company.

RE-ELECTION OF MS YUI VIVIEN AS DIRECTOR – RESOLUTION 4

Ms Yui Vivien who was retiring as Director of the Company pursuant to Regulation 87 of the Constitution of the Company had signified her consent to continue in office.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	471,501,984	99.94%
Against the Resolution	287,500	0.06%

Based on the above result, the Chairman of the AGM declared the motion carried and it was **RESOLVED**:

"That Ms Yui Vivien, who retired from the office in accordance with Regulation 87 of the Constitution of the Company and being eligible, offered herself for re-election, be and is hereby re-elected as Director of the Company."

Ms Yui Vivien was re-elected as Director of the Company, remain as Non-Executive and Independent Director of the Company, Chairman of Nominating Committee, a member of Remuneration Committee, and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 TO BE PAID SEMI-ANNUALLY IN ARREARS – RESOLUTION 5

The Board had recommended the payment of Directors' fees of up to S$225,000 to the Non-Executive Director and all Independent Directors for the financial year ending 31 December 2026 to be paid semi-annually in arrears.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	471,542,784	99.95%
Against the Resolution	243,100	0.05%

Based on the above result, the Chairman of the AGM declared the motion carried and it was **RESOLVED**:

"That the payment of the Directors' fees of up to S$225,000 to the Non-Executive Director and all Independent Directors for the financial year ending 31 December 2025 to be paid semi-annually in arrears be approved."

RE-APPOINTMENT OF AUDITORS – RESOLUTION 6

The retiring auditors, Messrs KPMG LLP, had expressed their willingness to continue in office.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	471,408,096	99.94%
Against the Resolution	298,700	0.06%

Based on the above result, Chairman of the AGM declared the motion carried and it was **RESOLVED**:

"That Messrs KPMG LLP, who have expressed their willingness to continue in office, be and are hereby re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the Directors."

There being no other ordinary business to transact, the AGM proceeded to deal with the special business.

SPECIAL BUSINESS – ORDINARY RESOLUTION:

AUTHORITY TO ISSUE NEW SHARES – RESOLUTION 7

Resolution 7 of the agenda was to authorise the Directors to issue and allot shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the SGX-ST.

The voting result of the poll was as follows:

	Total Votes	Percentage of Total Votes
For the Resolution	470,950,496	99.94%
Against the Resolution	299,300	0.06%

Based on the above result, Chairman of the AGM declared the motion carried and it was **RESOLVED**:

"That authority be and is hereby given to the Directors of the Company to:

*(a) (i) issue new shares in the capital of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or*

*(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,*

on a pro rata basis to shareholders of the Company, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors of the Company while this Resolution was in force,

*("**Share Issue Mandate**")*

provided that:

(1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution) and Instruments to be issued pursuant to this Resolution shall not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares and Instruments to be issued other than on a pro-rata basis to existing shareholders of the Company shall not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares and Instruments that may be issued under sub-paragraph (1) above, the percentage of issued shares and Instruments shall be based on the total number of issued shares (excluding treasury shares

and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

(a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share options, provided the options or awards were granted in compliance with Part 4 VIII of Chapter 8 of the Listing Manual of the SGX-ST; and

(b) any subsequent bonus issue, consolidation or subdivision of shares,

and, in sub-paragraph (1) above and this sub-paragraph (2), "subsidiary holdings" has the meaning given to it in the Listing Manual of the SGX-ST;

Adjustments in accordance with sub-paragraphs (2)(a) or (2)(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of passing of the Share Issue Mandate.

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and

(4) (unless revoked or varied by the Company in a general meeting) the authority conferred by this Resolution shall continue in force (i) until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held; or (ii) in the case of shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such shares in accordance with the terms of the Instruments, whichever is the earlier."

CONCLUSION

The Chairman closed the AGM of the Company at 4.35 p.m. and thanked shareholders for their attendance.

CONFIRMED AS A TRUE RECORD OF THE PROCEEDINGS OF THE MEETING

DR GOI SENG HUI
EXECUTIVE CHAIRMAN

Questions and Answers Session

Question 1: Shareholder 1 referred to the Company’s other financial assets and enquired about the composition of quoted equity investments and structured notes held on the balance sheet.

Answer 1: The Chief Financial Officer, Ms Koh Poh Yeok (“**Ms Koh**”), explained that the structured notes held by the Company were principal-protected products offered by the banks, which provided higher yields than fixed deposits while preserving the principal amount. She added that the Company had also invested in listed equity shares to generate dividend income and achieve higher returns on its cash holdings.

Question 2: Shareholder 2 enquired about the Company’s cash allocation across its investment portfolio, including structured notes and equity investments. He further enquired about the intended use of additional cash arising from dividends received from the Company's listed subsidiary, Tat Seng Packaging Group Ltd (“**Tat Seng**”).

Answer 2: Mr Kenneth Goi explained that the Company continuously reviewed opportunities, including joint ventures and acquisitions, and that surplus cash was primarily retained to support such opportunities. Investments in structured notes were intended solely to generate slightly better returns on a portion of the surplus cash, while the Company remained mindful that cash should first be deployed towards its core FMCG business.

Ms Koh directed shareholders to refer to Note 9 of the financial statements, which set out the breakdown of the Company’s other financial assets, including quoted equity investments and structured notes. She added that the value of structured notes held by the Group as at the end of FY2025 amounted to approximately S$17 million, and that the Company did not intend to increase this significantly.

Ms Koh added that dividends received from Tat Seng would, for the time being, be placed in fixed deposits pending the Board’s determination of an appropriate use of the funds.

Question 3: Shareholder 2 referred to page 166 of the Annual Report FY2025 and enquired about the lease renewal of the Premises at 348 Jalan Boon Lay, Singapore 619529 (“**Premises**”), including the lease expiry date, plot ratio utilisation, and whether additional capital expenditure would be required to secure the lease extension or increase the plot ratio.

Answer 3: Ms Koh explained that the Premises was held under a 60-year lease commencing on 1 May 1967, expiring in 2027. She added that in-principle approval had been obtained from JTC for a lease extension of 22 years, 3 months and 30 days, extending the lease to 2049.

Ms Koh clarified that no additional capital expenditure was required to secure the lease extension, as the necessary criteria had already been met, and that the approved plot ratio exceeded the current development ratio.

Mr Kenneth Goi stated that the Company had not fully utilized the approved plot ratio and there were currently no plans for additional capital expenditure. Any future expansion would be considered only if business or manufacturing needs required additional space. While the Premises could generate some rental income, any expansion would be subject to JTC regulations, including limits on third-party leasing.

Question 4: Shareholder 3 suggested that the Board consider increasing the dividend payout to shareholders in light of the cash inflows and substantial dividend declared by Tat Seng.

Answer 4: Mr Kenneth Goi thanked the shareholder for the suggestion and stated that the Board would take the feedback into consideration.