

By Email: -

Wade.Baggott@asx.com.au
tradinghaltsperry@asx.com.au

ASX Compliance Pty Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000



20 June 2017

Dear Mr Baggott

Request for Extension of Voluntary Suspension

Quintis Ltd (ASX code: QIN) refers to the voluntary suspension extension letter of 6 June 2017.

As advised in the Company's letter of 6 June 2017, the Company expected the voluntary suspension would come to an end on Wednesday, 21 June 2017 or when the Company released announcements concerning a potential transaction. The Company noted in that letter that if the transaction had not been finalised by that date it may seek a further extension.

The Company remains in discussions with more than one party in relation to potential debt and equity transactions that have the effect of achieving a recapitalisation of the Company. These potential transactions create uncertainty and while the Company continues to seek to negotiate a series of inter-related transactions, the Company believes it is appropriate for its securities to remain in voluntary suspension. The Company continues to consider that its circumstances are 'exceptional' (as described in ASX Guidance Note 16) and the Board remains concerned that the reinstatement of trading in the Company's securities before completion of these transactions could potentially mean that the market would not be trading on an informed basis. As indicated above, part of the transactions that the Company is working on involve equity elements and it is the Company's view that pricing volatility in the Company's equity at this time could materially prejudice the capacity to conclude these transactions. A failure to negotiate and complete the transactions, given the Company's current liquidity issues, is critical to the Company's continued solvency.

As a result, the Company has resolved to seek to extend the current voluntary suspension while it seeks to negotiate these transactions. The Company now expects that it will be in a position to resume trading on 5 July 2017. The Company notes that if the transactions have not been finalised by this date it may seek a further extension.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- 1 The Company requests a continuation of the voluntary suspension in its securities so that the Company can continue to pursue the potential transactions.
- 2 The Company expects the voluntary suspension will continue until the earlier of the commencement of normal trading on 5 July 2017, or the release of an announcement by the Company on the proposed transactions.
- 3 The Company confirms that it is not aware of any reason why its securities should not be suspended.
- 4 The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

Yours sincerely

A handwritten signature in black ink, appearing to read "SS", is written over a horizontal line.

Simon Storm
Company Secretary

QUINTIS LTD ABN 97 092 200 854

THE OLD SWAN BREWERY
LEVEL 2, 171-173 MOUNTS BAY ROAD, PERTH WA 6000
PO BOX 3040, BROADWAY, NEDLANDS, WA 6009
T +618 9215 3000 F +618 9215 3090
INFO@QUINTIS.COM.AU QUINTIS.COM.AU