



MEDI LIFESTYLE LIMITED

(Formerly known as IEV HOLDINGS LIMITED)
(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

PROPOSED SUBSCRIPTION OF UP TO 19,685,039 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0254 PER SHARE –

COMPLETION OF THE PROPOSED SUBSCRIPTION

The board of directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 1 April 2021 and 12 April 2021 (the "**Subscription Announcements**") in relation to the subscription agreement dated 31 March 2021 (the "**Subscription Agreement**") entered into by the Company with DFI Holdings (M) Sdn Bhd (the "**Subscriber**"). *Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Subscription Announcements.*

The Board is pleased to announce that the Proposed Subscription was completed on 13 April 2021, pursuant to the issue and allotment of the 19,685,039 new ordinary shares (the "**Subscription Shares**") to the Subscriber in accordance with the terms of the Subscription Agreement (the "**Completion**").

Following the allotment and issuance of Subscription Shares, the total number of issued Shares (excluding 200,000 treasury shares) of the Company has increased from 492,882,927 to 512,567,966 Shares. The Subscription Shares issued rank *pari passu* and carry all rights similar to the existing Shares of the Company except that the Subscription Shares will not rank for any dividends, rights, allotments, or other distributions, the record date for which falls on or before the date of the allotment and issue of the Subscription Shares.

The Subscription Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 16 April 2021, and trading of the Subscription Shares is expected to commence with effect from 9:00 a.m. on the same day.

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
14 April 2021

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange*

*Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.