



TRIYARDS HOLDINGS LIMITED

(Incorporated in Singapore)

(UEN/Company Registration Number: 201210555Z)

**DISCLOSURE PURSUANT TO RULE 704(31) AND RULE 728 OF THE LISTING MANUAL
OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Triyards Holdings Limited (the “**Company**”) wishes to announce that one of its subsidiary companies has accepted a secured term loan facility (“**Secured Term Loan Facility**”) made available by a bank to that subsidiary company.

It is a condition of the Secured Term Loan Facility that the Company shall remain at least 51% owned by its holding company, Ezra Holdings Limited.

In the event that the Company is in breach of the abovementioned condition of the Secured Term Loan Facility, the aggregate principal amount of the Secured Term Loan Facility that will be affected by such breach is approximately US\$14.9 million (excluding interest) as at the date of this announcement.

In compliance with Rule 728 of the Listing Manual of the SGX-ST, the Company has procured an undertaking from its holding company for them to notify the Company, as soon as they become aware, of any share pledging arrangements relating to the shares in the Company and any event which may result in a breach of the Company’s loan covenants.

By Order of the Board

Yeo Keng Nien
Company Secretary
16 May 2014

*The initial public offering of Triyards Holdings Limited was sponsored by Oversea-Chinese Banking Corporation Limited (“**OCBC**”). OCBC assumes no responsibility for the contents of this announcement.*