

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2026
 05-Jun-2026 8:34:44 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		05/29/2026	0.00000%	7,286,074,619.60	0.00	56,797,396.48	0.00	7,229,277,223.11	56,797,396.48	0.00
1M-1	30711XJS4	06/24/2026	4.67658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		05/29/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	06/24/2026	6.72658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		05/29/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	06/24/2026	6.72658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		05/29/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XJV7	06/24/2026	6.72658%	201,327.79	1,128.54	5,605.51	0.00	195,722.28	6,734.05	0.00
1M-CH		05/29/2026	0.00000%	157,727,076.07	0.00	4,391,548.02	0.00	153,335,528.05	4,391,548.02	0.00
1M-2	30711XJX3	06/24/2026	6.72658%	201,327.79	1,128.54	5,605.51	0.00	195,722.28	6,734.05	0.00
1M-2H		05/29/2026	0.00000%	157,727,076.07	0.00	4,391,548.02	0.00	153,335,528.05	4,391,548.02	0.00
1B-1	30711XJW5	06/24/2026	8.57658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-1H		05/29/2026	0.00000%	206,230,157.00	0.00	0.00	0.00	206,230,157.00	0.00	0.00
1B-2H		05/29/2026	0.00000%	200,672,059.15	0.00	0.00	13,226.38	200,658,832.77	0.00	5,571,324.23
1A-I1	30711XJZ8	06/24/2026	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	06/24/2026	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	06/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	06/24/2026	0.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	06/24/2026	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XKK9	06/24/2026	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XKM5	06/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XKP8	06/24/2026	0.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711XKR4	06/24/2026	2.30000%	0.00	385.88	0.00	0.00	0.00	385.88	0.00
1C-I2	30711XKT0	06/24/2026	1.80000%	0.00	301.99	0.00	0.00	0.00	301.99	0.00
1C-I3	30711XKV5	06/24/2026	1.30000%	0.00	218.11	0.00	0.00	0.00	218.11	0.00

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1C-I4	30711XKX1	06/24/2026	0.80000%	0.00	134.22	0.00	0.00	0.00	134.22	0.00
1E-A1	30711XJY1	06/24/2026	4.42658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	06/24/2026	4.92658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	06/24/2026	5.42658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	06/24/2026	5.92658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	06/24/2026	4.42658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711XKJ2	06/24/2026	4.92658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	30711XKL7	06/24/2026	5.42658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711XKN3	06/24/2026	5.92658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711XKQ6	06/24/2026	4.42658%	201,327.79	742.66	5,605.51	0.00	195,722.28	6,348.17	0.00
1E-C2	30711XKS2	06/24/2026	4.92658%	201,327.79	826.55	5,605.51	0.00	195,722.28	6,432.06	0.00
1E-C3	30711XKU7	06/24/2026	5.42658%	201,327.79	910.43	5,605.51	0.00	195,722.28	6,515.94	0.00
1E-C4	30711XKW3	06/24/2026	5.92658%	201,327.79	994.32	5,605.51	0.00	195,722.28	6,599.83	0.00
1E-D1	30711XKY9	06/24/2026	4.42658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711XKZ6	06/24/2026	4.92658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711XLA0	06/24/2026	5.42658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711XLB8	06/24/2026	5.92658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711XLC6	06/24/2026	6.72658%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711XLD4	06/24/2026	4.42658%	201,327.79	742.66	5,605.51	0.00	195,722.28	6,348.17	0.00
1E-F2	30711XLE2	06/24/2026	4.92658%	201,327.79	826.55	5,605.51	0.00	195,722.28	6,432.06	0.00
1E-F3	30711XLF9	06/24/2026	5.42658%	201,327.79	910.43	5,605.51	0.00	195,722.28	6,515.94	0.00
1E-F4	30711XLG7	06/24/2026	5.92658%	201,327.79	994.32	5,605.51	0.00	195,722.28	6,599.83	0.00
1E-F5	30711XLH5	06/24/2026	6.72658%	201,327.79	1,128.54	5,605.51	0.00	195,722.28	6,734.05	0.00
1-X1	30711XLJ1	06/24/2026	2.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X2	30711XLK8	06/24/2026	1.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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1-X3	30711XLL6	06/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X4	30711XLM4	06/24/2026	0.80000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-Y1	30711XLN2	06/24/2026	2.30000%	0.00	385.88	0.00	0.00	0.00	385.88	0.00
1-Y2	30711XLP7	06/24/2026	1.80000%	0.00	301.99	0.00	0.00	0.00	301.99	0.00
1-Y3	30711XLQ5	06/24/2026	1.30000%	0.00	218.11	0.00	0.00	0.00	218.11	0.00
1-Y4	30711XLR3	06/24/2026	0.80000%	0.00	134.22	0.00	0.00	0.00	134.22	0.00
Totals				8,010,645,593.58	12,413.94	65,642,153.13	13,226.38	7,944,990,214.06	65,654,567.07	5,571,324.23

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	7,286,074,619.60	21,867,473.61	34,929,922.87	0.00	0.00	56,797,396.48	7,229,277,223.11	0.18257507	56,797,396.48
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	210,086,598.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	214,205,943.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	273,419.19	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.71583227	5,605.51
1M-CH	214,205,943.80	157,727,076.07	1,693,047.86	2,698,500.16	0.00	0.00	4,391,548.02	153,335,528.05	0.71583227	4,391,548.02
1M-2	815,000.00	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.24015004	5,605.51
1M-2H	638,498,486.00	157,727,076.07	1,693,047.86	2,698,500.16	0.00	0.00	4,391,548.02	153,335,528.05	0.24015018	4,391,548.02
1B-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-1H	206,230,157.00	206,230,157.00	0.00	0.00	0.00	0.00	0.00	206,230,157.00	1.00000000	0.00
1B-2H	206,230,157.00	200,672,059.15	0.00	0.00	0.00	13,226.38	13,226.38	200,658,832.77	0.97298492	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	268,161.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	273,419.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	273,419.19	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.71583227	5,605.51
1E-C2	273,419.19	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.71583227	5,605.51
1E-C3	273,419.19	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.71583227	5,605.51
1E-C4	273,419.19	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.71583227	5,605.51
1E-D1	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	541,580.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	546,838.36	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.35791615	5,605.51
1E-F2	546,838.36	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.35791615	5,605.51
1E-F3	546,838.36	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.35791615	5,605.51
1E-F4	546,838.36	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.35791615	5,605.51
1E-F5	546,838.36	201,327.79	2,161.06	3,444.45	0.00	0.00	5,605.51	195,722.28	0.35791615	5,605.51
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	41,894,047,012.80	8,010,645,593.58	25,277,340.99	40,364,812.14	0.00	13,226.38	65,655,379.51	7,944,990,214.06	0.18964485	65,642,153.13

NOTE: Original Face Amounts for 1M-2/1M-2H and 1M-2C/1M-2CH were adjusted as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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1A-H	39,596,190,175.00	184.00948645	0.55226206	0.88215363	0.00000000	0.00000000	1.43441569	182.57507076	0.18257507	1.43441569
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	210,086,598.40	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	214,205,943.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	273,419.19	736.33379574	7.90383440	12.59768928	0.00000000	0.00000000	20.50152369	715.83227205	0.71583227	20.50152369
1M-CH	214,205,943.80	736.33379762	7.90383231	12.59769039	0.00000000	0.00000000	20.50152270	715.83227491	0.71583227	20.50152270
1M-2	815,000.00	247.02796319	2.65160736	4.22631902	0.00000000	0.00000000	6.87792638	240.15003681	0.24015004	6.87792638
1M-2H	638,498,486.00	247.02811287	2.65160826	4.22632194	0.00000000	0.00000000	6.87793020	240.15018267	0.24015018	6.87793020
1B-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-1H	206,230,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	973.04905388	0.00000000	0.00000000	0.00000000	0.06413407	0.06413407	972.98491980	0.97298492	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2026
 05-Jun-2026 8:34:44 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	268,161.62	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	273,419.19	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	273,419.19	736.33379574	7.90383440	12.59768928	0.00000000	0.00000000	20.50152369	715.83227205	0.71583227	20.50152369
1E-C2	273,419.19	736.33379574	7.90383440	12.59768928	0.00000000	0.00000000	20.50152369	715.83227205	0.71583227	20.50152369
1E-C3	273,419.19	736.33379574	7.90383440	12.59768928	0.00000000	0.00000000	20.50152369	715.83227205	0.71583227	20.50152369
1E-C4	273,419.19	736.33379574	7.90383440	12.59768928	0.00000000	0.00000000	20.50152369	715.83227205	0.71583227	20.50152369
1E-D1	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	541,580.80	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	546,838.36	368.16691133	3.95191735	6.29884487	0.00000000	0.00000000	10.25076222	357.91614912	0.35791615	10.25076222
1E-F2	546,838.36	368.16691133	3.95191735	6.29884487	0.00000000	0.00000000	10.25076222	357.91614912	0.35791615	10.25076222
1E-F3	546,838.36	368.16691133	3.95191735	6.29884487	0.00000000	0.00000000	10.25076222	357.91614912	0.35791615	10.25076222
1E-F4	546,838.36	368.16691133	3.95191735	6.29884487	0.00000000	0.00000000	10.25076222	357.91614912	0.35791615	10.25076222
1E-F5	546,838.36	368.16691133	3.95191735	6.29884487	0.00000000	0.00000000	10.25076222	357.91614912	0.35791615	10.25076222
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Series 2017-C03



Distribution Date: 25-Jun-2026
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Series 2017-C03



Distribution Date: 25-Jun-2026
05-Jun-2026 8:34:44 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	7,286,074,619.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,229,277,223.11
1M-1	N/A	N/A	4.67658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	6.72658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	6.72658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	05/26/26 - 06/24/26	30	6.72658 %	201,327.79	1,128.54	0.00	0.00	0.00	0.00	1,128.54	0.00	195,722.28
1M-CH	N/A	N/A	0.00000 %	157,727,076.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153,335,528.05
1M-2	05/26/26 - 06/24/26	30	6.72658 %	201,327.79	1,128.54	0.00	0.00	0.00	0.00	1,128.54	0.00	195,722.28
1M-2H	N/A	N/A	0.00000 %	157,727,076.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153,335,528.05
1B-1	N/A	N/A	8.57658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-1H	N/A	N/A	0.00000 %	206,230,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	206,230,157.00
1B-2H	N/A	N/A	0.00000 %	200,672,059.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,658,832.77
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	05/26/26 - 06/24/26	30	2.30000 %	201,327.79	385.88	0.00	0.00	0.00	0.00	385.88	0.00	195,722.28
1C-I2	05/26/26 - 06/24/26	30	1.80000 %	201,327.79	301.99	0.00	0.00	0.00	0.00	301.99	0.00	195,722.28
1C-I3	05/26/26 - 06/24/26	30	1.30000 %	201,327.79	218.11	0.00	0.00	0.00	0.00	218.11	0.00	195,722.28

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Series 2017-C03



Distribution Date: 25-Jun-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	05/26/26 - 06/24/26	30	0.80000 %	201,327.79	134.22	0.00	0.00	0.00	0.00	134.22	0.00	195,722.28
1E-A1	N/A	N/A	4.42658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	4.92658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	5.42658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	5.92658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	4.42658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	4.92658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	N/A	N/A	5.42658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	5.92658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	05/26/26 - 06/24/26	30	4.42658 %	201,327.79	742.66	0.00	0.00	0.00	0.00	742.66	0.00	195,722.28
1E-C2	05/26/26 - 06/24/26	30	4.92658 %	201,327.79	826.55	0.00	0.00	0.00	0.00	826.55	0.00	195,722.28
1E-C3	05/26/26 - 06/24/26	30	5.42658 %	201,327.79	910.43	0.00	0.00	0.00	0.00	910.43	0.00	195,722.28
1E-C4	05/26/26 - 06/24/26	30	5.92658 %	201,327.79	994.32	0.00	0.00	0.00	0.00	994.32	0.00	195,722.28
1E-D1	N/A	N/A	4.42658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	4.92658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	5.42658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	5.92658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	6.72658 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	05/26/26 - 06/24/26	30	4.42658 %	201,327.79	742.66	0.00	0.00	0.00	0.00	742.66	0.00	195,722.28
1E-F2	05/26/26 - 06/24/26	30	4.92658 %	201,327.79	826.55	0.00	0.00	0.00	0.00	826.55	0.00	195,722.28
1E-F3	05/26/26 - 06/24/26	30	5.42658 %	201,327.79	910.43	0.00	0.00	0.00	0.00	910.43	0.00	195,722.28
1E-F4	05/26/26 - 06/24/26	30	5.92658 %	201,327.79	994.32	0.00	0.00	0.00	0.00	994.32	0.00	195,722.28
1E-F5	05/26/26 - 06/24/26	30	6.72658 %	201,327.79	1,128.54	0.00	0.00	0.00	0.00	1,128.54	0.00	195,722.28
1-X1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1-X3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-X4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-Y1	05/26/26 - 06/24/26	30	2.30000 %	201,327.78	385.88	0.00	0.00	0.00	0.00	385.88	0.00	195,722.27
1-Y2	05/26/26 - 06/24/26	30	1.80000 %	201,327.78	301.99	0.00	0.00	0.00	0.00	301.99	0.00	195,722.27
1-Y3	05/26/26 - 06/24/26	30	1.30000 %	201,327.78	218.11	0.00	0.00	0.00	0.00	218.11	0.00	195,722.27
1-Y4	05/26/26 - 06/24/26	30	0.80000 %	201,327.78	134.22	0.00	0.00	0.00	0.00	134.22	0.00	195,722.27
Totals					12,413.94	0.00	0.00	0.00	0.00	12,413.94	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	184.00948645	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	182.57507076
1M-1	568,164,000.00	4.67658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	268,161.62	6.72658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	210,086,598.40	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	273,419.19	6.72658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	214,205,943.80	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	273,419.19	6.72658 %	736.33379574	4.12750839	0.00000000	0.00000000	0.00000000	0.00000000	4.12750839	0.00000000	715.83227205
1M-CH	214,205,943.80	0.00000 %	736.33379762	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	715.83227491
1M-2	815,000.00	6.72658 %	247.02796319	1.38471166	0.00000000	0.00000000	0.00000000	0.00000000	1.38471166	0.00000000	240.15003681
1M-2H	638,498,486.00	0.00000 %	247.02811287	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	240.15018267
1B-1	0.00	8.57658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-1H	206,230,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	973.04905388	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	972.98491980
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	2.30000 %	736.33379574	1.41131279	0.00000000	0.00000000	0.00000000	0.00000000	1.41131279	0.00000000	715.83227205
1C-I2	0.00	1.80000 %	736.33379574	1.10449453	0.00000000	0.00000000	0.00000000	0.00000000	1.10449453	0.00000000	715.83227205
1C-I3	0.00	1.30000 %	736.33379574	0.79771285	0.00000000	0.00000000	0.00000000	0.00000000	0.79771285	0.00000000	715.83227205

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jun-2026
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	0.00	0.80000 %	736.33379574	0.49089459	0.00000000	0.00000000	0.00000000	0.00000000	0.49089459	0.00000000	715.83227205
1E-A1	268,161.62	4.42658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	268,161.62	4.92658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	268,161.62	5.42658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	268,161.62	5.92658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	273,419.19	4.42658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	273,419.19	4.92658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	273,419.19	5.42658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	273,419.19	5.92658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	273,419.19	4.42658 %	736.33379574	2.71619560	0.00000000	0.00000000	0.00000000	0.00000000	2.71619560	0.00000000	715.83227205
1E-C2	273,419.19	4.92658 %	736.33379574	3.02301386	0.00000000	0.00000000	0.00000000	0.00000000	3.02301386	0.00000000	715.83227205
1E-C3	273,419.19	5.42658 %	736.33379574	3.32979554	0.00000000	0.00000000	0.00000000	0.00000000	3.32979554	0.00000000	715.83227205
1E-C4	273,419.19	5.92658 %	736.33379574	3.63661380	0.00000000	0.00000000	0.00000000	0.00000000	3.63661380	0.00000000	715.83227205
1E-D1	541,580.80	4.42658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	541,580.80	4.92658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	541,580.80	5.42658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	541,580.80	5.92658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	541,580.80	6.72658 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	546,838.36	4.42658 %	368.16691133	1.35809785	0.00000000	0.00000000	0.00000000	0.00000000	1.35809785	0.00000000	357.91614912
1E-F2	546,838.36	4.92658 %	368.16691133	1.51150698	0.00000000	0.00000000	0.00000000	0.00000000	1.51150698	0.00000000	357.91614912
1E-F3	546,838.36	5.42658 %	368.16691133	1.66489783	0.00000000	0.00000000	0.00000000	0.00000000	1.66489783	0.00000000	357.91614912
1E-F4	546,838.36	5.92658 %	368.16691133	1.81830697	0.00000000	0.00000000	0.00000000	0.00000000	1.81830697	0.00000000	357.91614912
1E-F5	546,838.36	6.72658 %	368.16691133	2.06375427	0.00000000	0.00000000	0.00000000	0.00000000	2.06375427	0.00000000	357.91614912
1-X1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1-X3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	2.30000 %	368.16689305	0.70565642	0.00000000	0.00000000	0.00000000	0.00000000	0.70565642	0.00000000	357.91613083
1-Y2	0.00	1.80000 %	368.16689305	0.55224729	0.00000000	0.00000000	0.00000000	0.00000000	0.55224729	0.00000000	357.91613083
1-Y3	0.00	1.30000 %	368.16689305	0.39885644	0.00000000	0.00000000	0.00000000	0.00000000	0.39885644	0.00000000	357.91613083
1-Y4	0.00	0.80000 %	368.16689305	0.24544730	0.00000000	0.00000000	0.00000000	0.00000000	0.24544730	0.00000000	357.91613083

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	39,127.09
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(13,226.38)
Total Deposits	25,900.71
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	6,734.05
Total Withdrawals (Pool Distribution Amount)	25,900.71
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	61,207,776.39
Total Principal Reduction Cumulative	33,456,333,968.97
Scheduled Principal Current	23,562,682.53
Scheduled Principal Cumulative	4,336,302,841.35
Unscheduled Principal Current	37,631,867.48
Unscheduled Principal Cumulative	29,114,460,064.57
Senior Reduction Amount	56,797,396.48
Subordinate Reduction Amount	4,397,153.53
Calculated Tranche Write-down Amount	13,226.38
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	61,201.47
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	494,369.60
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	46424
Period Reference Pool Removal Loan Count	243
Period Ending Loan Count	46181
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	7,789,697,463.21
Period PIF Loan Count Current	242
PIF Loan Count Cumulative	120636
Period PIF Loan UPB Current	31,966,627.19
PIF Loan UPB Cumulative	27,787,643,455.37
Period Partial Prepayment Amount	5,765,005.41
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	140
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,801,576.62
Credit Event Amount Current	89,213.69
Credit Event Amount Cumulative	26,019,442.09
Total Active Modified Loan Count	791
Total Active Modified Loan UPB	180,181,812.24
Adjusted SOFR	3.726580%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.805535%
Subordinate Percentage	7.194465%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.190000 %	7.190000 %
1M-1	0.00	0.00	2.550000 %	7.190000 %	7.190000 %
1M-1H	0.00	0.00	2.550000 %	7.190000 %	7.190000 %
1M-2A	0.00	0.00	2.040000 %	7.190000 %	7.190000 %
1M-2B	0.00	0.00	1.520000 %	7.190000 %	7.190000 %
1M-2C	0.00	0.00	1.000000 %	5.180000 %	5.220000 %
1M-2	0.00	0.00	1.000000 %	5.180000 %	5.220000 %
1M-2H	0.00	0.00	1.000000 %	5.180000 %	5.220000 %
1B-1	0.00	0.00	0.500000 %	2.560000 %	2.580000 %
1B-1H	0.00	0.00	0.500000 %	2.560000 %	2.580000 %
1B-2H	13,226.38	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	392	68,141,683.47	0.848834 %	0.874767 %
60 Days	87	15,063,688.61	0.188389 %	0.193380 %
90 Days	39	7,434,115.94	0.084450 %	0.095435 %
120 Days	24	3,522,964.09	0.051969 %	0.045226 %
150 Days	15	3,247,752.51	0.032481 %	0.041693 %
180+ Days	110	22,210,730.36	0.238193 %	0.285130 %
Totals	667	119,620,934.98	1.444317 %	1.535630 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	259	68,667,789.16	61,201.47	0.089127

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	215,233.75	199.99	0.092918
Summary	0040733632	150,146.95	187.68	0.124998
Summary	0040734292	224,176.68	140.11	0.062500
Summary	0040734315	358,252.72	326.07	0.091017
Summary	0040734495	374,893.82	458.05	0.122181
Summary	0040735210	183,809.21	381.49	0.207547
Summary	0040735547	126,077.79	157.60	0.125002
Summary	0040735611	162,772.62	288.24	0.177081
Summary	0040736101	102,972.17	247.51	0.240366
Summary	0040736326	331,810.08	322.68	0.097248
Summary	0040736938	204,305.29	106.41	0.052084
Summary	0040737390	531,212.96	309.58	0.058278
Summary	0040737643	240,253.37	325.34	0.135415
Summary	0040737690	201,658.26	273.08	0.135417
Summary	0040740320	278,382.03	409.26	0.147014
Summary	0040740552	279,111.18	203.52	0.072917
Summary	0040740562	207,666.20	179.86	0.086610
Summary	0040746111	85,885.50	80.52	0.093753
Summary	0040747824	161,424.99	252.23	0.156252
Summary	0040748366	155,778.41	97.36	0.062499
Summary	0040752543	278,725.64	317.05	0.113750
Summary	0040753205	379,740.85	356.49	0.093877
Summary	0040754409	261,826.95	381.83	0.145833
Summary	0040754521	153,540.41	161.03	0.104878
Summary	0040754636	144,923.83	3.01	0.002077

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040754664	402,663.05	437.90	0.108751
Summary	0040755567	86,675.94	45.14	0.052079
Summary	0040755629	126,421.28	56.89	0.045000
Summary	0040756134	151,898.53	6.08	0.004003
Summary	0040756521	199,801.91	270.57	0.135419
Summary	0040756900	200,429.55	271.42	0.135419
Summary	0040756901	208,900.69	282.89	0.135418
Summary	0040756979	322,386.07	201.49	0.062500
Summary	0040757046	388,443.87	427.61	0.110083
Summary	0040757213	86,320.05	2.10	0.002433
Summary	0040757250	178,506.92	204.54	0.114584
Summary	0040757340	356,625.57	482.93	0.135417
Summary	0040757664	429,172.44	351.72	0.081953
Summary	0040759850	119,914.24	111.42	0.092916
Summary	0040760384	91,375.12	104.70	0.114583
Summary	0040760481	93,201.57	98.16	0.105320
Summary	0040761614	204,166.97	191.41	0.093752
Summary	0040761632	211,528.32	117.40	0.055501
Summary	0040761707	215,484.13	284.41	0.131987
Summary	0040762682	109,591.62	125.57	0.114580
Summary	0040762819	322,477.83	302.32	0.093749
Summary	0040763298	112,281.86	116.96	0.104166
Summary	0040763299	429,520.89	740.55	0.172413
Summary	0040764912	214,839.59	89.52	0.041668
Summary	0040764992	428,567.50	312.50	0.072917
Summary	0040766337	357,928.71	324.79	0.090742
Summary	0040766358	39,692.87	57.89	0.145845
Summary	0040767774	109,086.73	170.45	0.156252
Summary	0040768468	428,351.86	834.66	0.194854
Summary	0040768473	309,276.30	15.43	0.004989
Summary	0040769081	182,441.94	174.64	0.095724
Summary	0040769973	606,478.36	694.92	0.114583
Summary	0040770016	286,453.39	358.07	0.125001
Summary	0040770755	112,082.50	35.03	0.031254

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040771196	95,015.08	59.38	0.062495
Summary	0040771571	579,896.70	724.87	0.125000
Summary	0040772772	146,252.55	151.68	0.103711
Summary	0040775445	121,127.87	164.03	0.135419
Summary	0040775965	521,713.34	434.76	0.083333
Summary	0040776010	90,201.23	88.80	0.098447
Summary	0040776138	378,231.17	275.79	0.072916
Summary	0040776470	399,618.17	208.13	0.052082
Summary	0040776545	398,835.27	249.27	0.062499
Summary	0040776623	297,967.52	117.95	0.039585
Summary	0040776943	205,692.93	235.69	0.114583
Summary	0040777004	148,935.20	29.25	0.019639
Summary	0040777069	160,058.38	183.40	0.114583
Summary	0040777222	341,717.07	142.38	0.041666
Summary	0040778710	156,089.33	65.04	0.041668
Summary	0040779000	635,984.94	794.98	0.125000
Summary	0040779136	174,122.01	156.60	0.089937
Summary	0040779696	75,496.87	102.24	0.135423
Summary	0040779757	335,908.95	438.77	0.130622
Summary	0040779877	319,572.31	77.92	0.024383
Summary	0040780237	320,279.18	130.78	0.040833
Summary	0040781113	76,600.33	95.75	0.124999
Summary	0040782937	297,212.86	309.60	0.104168
Summary	0040783249	223,533.57	162.99	0.072915
Summary	0040783466	388,623.02	361.10	0.092918
Summary	0040783577	86,200.86	71.83	0.083329
Summary	0040784413	64,192.45	74.73	0.116416
Summary	0040784472	300,183.33	372.73	0.124167
Summary	0040784502	154,188.24	96.37	0.062502
Summary	0040784545	260,479.26	186.55	0.071618
Summary	0040784713	63,709.75	2.74	0.004301
Summary	0040784844	170,175.85	1.38	0.000811
Summary	0040784846	431,571.45	539.46	0.124999
Summary	0040784933	180,128.65	187.63	0.104164

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040785053	564,861.10	706.08	0.125001
Summary	0040785265	235,504.39	218.82	0.092915
Summary	0040785739	256,330.82	160.21	0.062501
Summary	0040785770	63,076.54	32.85	0.052080
Summary	0040786467	287,268.68	15.28	0.005319
Summary	0040786932	163,742.20	136.45	0.083332
Summary	0040787486	453,978.92	421.50	0.092846
Summary	0040787546	290,373.53	453.71	0.156250
Summary	0040788623	384,385.36	708.19	0.184240
Summary	0040789785	130,545.72	30.35	0.023249
Summary	0040790653	124,866.03	273.29	0.218867
Summary	0040790797	205,682.17	50.13	0.024373
Summary	0040792571	231,123.53	337.06	0.145835
Summary	0040794812	224,223.77	107.94	0.048139
Summary	0040796316	132,687.59	107.26	0.080836
Summary	0040799170	181,376.77	176.14	0.097113
Summary	0040799418	385,050.16	240.66	0.062501
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	338,370.08	246.73	0.072917
Summary	0040799678	349,068.56	145.45	0.041668
Summary	0040800297	262,674.37	294.68	0.112185
Summary	0040800537	72,050.99	67.77	0.094058
Summary	0040800551	182,718.12	95.17	0.052086
Summary	0040801123	177,951.31	154.58	0.086866
Summary	0040801322	133,700.19	65.26	0.048811
Summary	0040801681	277,197.12	317.62	0.114583
Summary	0040802178	174,612.15	145.51	0.083333
Summary	0040802712	144,811.46	117.44	0.081099
Summary	0040803475	331,966.00	172.90	0.052084
Summary	0040806006	84,016.10	96.27	0.114585
Summary	0040806082	439,799.33	340.78	0.077485
Summary	0040806707	166,097.24	134.15	0.080766
Summary	0040807933	145,505.59	151.57	0.104168
Summary	0040808362	463,895.53	773.16	0.166667

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Credit-Linked Notes

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Distribution Date: 25-Jun-2026
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040809182	365,806.21	169.34	0.046292
Summary	0040809233	392,012.46	245.01	0.062501
Summary	0040809781	343,017.74	142.92	0.041665
Summary	0040810083	147,344.61	199.53	0.135417
Summary	0040811853	307,125.59	533.63	0.173750
Summary	0040812178	263,993.48	274.99	0.104165
Summary	0040812811	94,050.49	78.38	0.083338
Summary	0040812842	443,161.93	101.55	0.022915
Summary	0040812859	506,976.42	316.86	0.062500
Summary	0040813894	147,341.05	168.83	0.114584
Summary	0040815024	99,320.29	124.15	0.125000
Summary	0040815612	476,143.99	347.19	0.072917
Summary	0040815617	197,076.38	48.33	0.024523
Summary	0040815942	164,273.68	51.34	0.031253
Summary	0040824629	106,414.42	55.42	0.052079
Summary	0040825589	115,988.34	48.33	0.041668
Summary	0040828544	266,122.11	360.37	0.135415
Summary	0040832044	211,218.62	220.02	0.104167
Summary	0040834769	172,366.10	143.58	0.083299
Summary	0040834992	243,096.11	278.55	0.114584
Summary	0040835550	92,206.93	134.47	0.145835
Summary	0040835639	303,924.65	284.93	0.093750
Summary	0040835954	673,311.71	1,319.20	0.195927
Summary	0040836774	153,768.29	178.27	0.115934
Summary	0040838257	214,249.43	290.13	0.135417
Summary	0040838267	338,862.72	352.98	0.104166
Summary	0040838298	323,605.40	168.54	0.052082
Summary	0040838852	201,991.62	252.49	0.125000
Summary	0040840740	187,568.18	185.71	0.099009
Summary	0040841966	443,928.03	277.46	0.062501
Summary	0040844032	352,726.46	220.45	0.062499
Summary	0040844640	393,445.77	286.89	0.072917
Summary	0040845150	253,992.44	235.13	0.092574
Summary	0040845241	543,791.75	454.04	0.083495

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040845365	206,802.03	129.25	0.062499
Summary	0040845755	350,062.97	218.79	0.062500
Summary	0040845858	474,200.92	535.80	0.112990
Summary	0040847819	314,807.62	393.51	0.125000
Summary	0040848164	126,734.08	92.41	0.072916
Summary	0040848186	83,385.29	8.69	0.010422
Summary	0040848882	219,116.01	232.33	0.106031
Summary	0040850616	167,105.47	273.23	0.163508
Summary	0040851761	446,138.14	442.80	0.099252
Summary	0040851778	184,016.82	157.41	0.085541
Summary	0040851885	199,566.63	40.94	0.020514
Summary	0040851967	349,373.72	36.39	0.010416
Summary	0040852031	380,675.67	118.96	0.031250
Summary	0040853005	240,594.90	100.25	0.041668
Summary	0040853088	162,447.29	184.31	0.113458
Summary	0040853801	224,548.11	110.38	0.049157
Summary	0040853909	326,917.74	340.54	0.104167
Summary	0040854306	588,712.18	1,052.07	0.178707
Summary	0040855690	158,185.13	49.43	0.031248
Summary	0040855784	228,290.68	230.41	0.100928
Summary	0040857655	366,928.77	267.55	0.072916
Summary	0040857924	92,822.69	145.04	0.156255
Summary	0040859166	590,505.44	369.07	0.062501
Summary	0040861282	205,218.84	149.64	0.072917
Summary	0040862811	159,996.32	216.66	0.135416
Summary	0040863347	248,593.30	258.95	0.104166
Summary	0040863910	223,980.26	186.84	0.083418
Summary	0040864323	580,117.17	423.00	0.072916
Summary	0040864346	432,169.61	90.04	0.020834
Summary	0040864418	203,379.22	233.04	0.114584
Summary	0040866101	78,046.39	8.86	0.011352
Summary	0040866691	288,219.01	120.09	0.041666
Summary	0040867816	115,170.08	95.98	0.083338
Summary	0040869174	306,246.74	446.61	0.145833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040876297	241,146.52	351.67	0.145833
Summary	0040876336	346,378.17	321.84	0.092916
Summary	0040876966	270,152.86	168.85	0.062502
Summary	0040877316	110,979.46	91.75	0.082673
Summary	0040878056	148,114.59	185.14	0.124998
Summary	0040878123	614,770.55	192.12	0.031251
Summary	0040878247	179,283.15	74.70	0.041666
Summary	0040879225	227,708.51	189.76	0.083335
Summary	0040880028	690,823.39	431.76	0.062499
Summary	0040880403	500,543.29	469.26	0.093750
Summary	0040881590	301,362.44	17.22	0.005714
Summary	0040882365	273,840.47	256.73	0.093752
Summary	0040882513	222,585.66	370.98	0.166668
Summary	0040882586	257,237.63	133.98	0.052084
Summary	0040883725	89,948.26	56.22	0.062503
Summary	0040886363	584,568.52	66.30	0.011342
Summary	0040886502	335,862.81	307.94	0.091686
Summary	0040887515	238,009.76	148.76	0.062502
Summary	0040887582	307,852.90	423.27	0.137491
Summary	0040887713	247,102.22	102.96	0.041667
Summary	0040889825	271,548.02	99.17	0.036520
Summary	0040889934	207,359.75	108.00	0.052083
Summary	0040890520	273,395.37	170.87	0.062499
Summary	0040891565	110,518.42	204.96	0.185453
Summary	0040892087	273,949.80	313.90	0.114583
Summary	0040896459	100,296.46	113.74	0.113404
Summary	0040901504	490,299.14	306.44	0.062501
Summary	0040903935	543,709.32	509.73	0.093750
Summary	0040905428	232,292.22	225.23	0.096960
Summary	0040906188	346,929.75	297.03	0.085617
Summary	0040906457	449,134.35	725.49	0.161531
Summary	0040906930	314,265.27	130.94	0.041665
Summary	0040907366	353,798.78	395.16	0.111691
Summary	0040908678	258,764.28	80.86	0.031249

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Distribution Date: 25-Jun-2026
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040909047	139,725.16	174.66	0.125003
Summary	0040909358	139,699.26	167.16	0.119657
Summary	0040909459	229,524.91	167.36	0.072916
Summary	0040909577	369,904.63	192.66	0.052084
Summary	0040909782	214,328.71	191.42	0.089311
Summary	0040910149	249,767.91	208.14	0.083333
Summary	0040910526	476,951.26	397.46	0.083333
Summary	0040911322	192,168.10	140.12	0.072915
Summary	0040911635	464,757.78	373.23	0.080306
Summary	0040912407	365,748.31	266.69	0.072916
Summary	0040914721	120,543.07	171.70	0.142439
Summary	0040914731	348,714.49	320.56	0.091926
Summary	0040915000	323,348.91	579.67	0.179271
Summary	0040916298	194,328.96	182.18	0.093748
Summary	0040916418	345,022.46	168.10	0.048721
Summary	0040917554	286,401.57	313.85	0.109584
Summary	0040920961	329,213.26	171.47	0.052085
Summary	0040921151	177,852.68	240.84	0.135415
Summary	0040921162	184,876.61	211.23	0.114255
Summary	0040921542	431,296.46	598.30	0.138721
Summary	0040923016	329,606.88	171.67	0.052083
Summary	0040923664	176,278.20	91.81	0.052082
Summary	0040929047	271,883.15	84.96	0.031249
Summary	0040929246	388,670.11	161.95	0.041668
Summary	0040929466	429,686.46	811.43	0.188842
Summary	0040929653	407,978.31	22.58	0.005535
Summary	0040929946	384,379.50	240.24	0.062501
Summary	0040930811	110,849.62	115.47	0.104168
Summary	0040936608	275,225.34	229.35	0.083332
Summary	0040937391	44,800.07	42.38	0.094598

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	89,213.69	(4,516.58)	(5.063)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040802034	89,213.69	(4,516.58)	(5.063)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
3	511,783.24	17,742.96	87,878.55	17.171

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040785610	61,021.88	(6,138.09)	2,246.19	3.681
0040909929	383,116.53	1,247.85	74,599.10	19.472
0040934890	67,644.83	22,633.20	11,033.26	16.311

Connecticut Avenue Securities

Credit-Linked Notes

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
158	26,019,442.09	5,571,325.57	21.412

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	7,063.66	5.007
0040733209	110,694.62	30,139.51	27.228
0040733983	77,802.50	17,918.12	23.030
0040735185	415,234.36	98,299.86	23.673
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040739285	226,541.20	58,876.89	25.989
0040740039	79,083.68	2,882.38	3.645
0040740836	374,549.42	21,042.13	5.618
0040741534	339,910.41	(10,776.69)	(3.170)
0040741698	71,315.49	15,012.07	21.050
0040741862	77,078.24	28,700.75	37.236
0040741970	363,176.12	186,372.20	51.317
0040743018	65,051.80	1,566.97	2.409
0040743398	115,618.73	12,152.71	10.511
0040743678	151,438.53	21,566.01	14.241
0040745337	94,339.48	31,440.76	33.327
0040747819	332,540.58	21,009.72	6.318
0040751908	196,651.09	27,842.17	14.158
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	45,960.93	21.438
0040757412	248,135.13	95,497.34	38.486
0040758809	91,636.75	198,823.57	216.969
0040760480	52,779.27	1,712.29	3.244
0040762625	34,239.33	14,040.38	41.007
0040764931	91,670.29	506.18	0.552
0040765888	93,508.87	22,880.03	24.468
0040766001	457,677.28	112,173.90	24.509
0040766171	92,232.91	30,718.43	33.305
0040766399	66,428.30	29,974.83	45.124
0040767830	102,447.88	1,413.26	1.379
0040768470	278,167.92	27,591.48	9.919
0040768622	594,208.64	180,122.88	30.313
0040768778	348,391.05	77,013.42	22.105
0040768797	380,906.88	33,269.81	8.734
0040769723	63,536.33	339.14	0.534
0040769854	198,264.37	48,885.14	24.657
0040770179	114,195.31	21,289.86	18.643
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040772774	104,300.04	838.95	0.804
0040773439	396,505.48	132,409.78	33.394
0040776441	108,301.56	33,109.30	30.571
0040776733	75,625.44	115,377.45	152.564
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	71,259.16	28.569
0040779277	64,969.93	(760.07)	(1.170)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040780996	121,088.13	(9,628.77)	(7.952)
0040781564	364,801.25	70,322.43	19.277
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	155,843.19	44.370
0040785610	61,021.88	2,246.19	3.681
0040785624	49,128.47	3,877.41	7.892
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040789993	99,376.34	34,074.42	34.288
0040790179	255,238.97	6,864.65	2.689
0040790660	94,263.36	26,268.31	27.867
0040791222	162,626.31	59,975.02	36.879
0040791888	43,594.52	8,245.32	18.914
0040792287	75,314.15	1,859.21	2.469
0040792302	94,225.87	2,606.79	2.767
0040794246	188,280.12	23,846.02	12.665
0040794807	178,983.61	18,714.54	10.456
0040794822	212,437.73	14,743.14	6.940
0040795201	202,342.01	42,819.19	21.162
0040796371	227,288.80	53,000.20	23.318
0040797151	222,218.31	22,167.85	9.976
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	49,526.40	14.224
0040800375	79,127.25	7,144.06	9.029
0040800696	28,283.83	1,614.64	5.709
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040801893	121,155.65	39,552.27	32.646
0040802034	89,213.69	(4,516.58)	(5.063)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040803600	150,570.09	12,307.33	8.174
0040805458	81,770.96	217,016.98	265.396
0040806496	42,488.18	9,684.45	22.793
0040806792	77,431.25	7,302.35	9.431
0040807877	80,429.45	(4,115.65)	(5.117)
0040808278	123,128.75	5,506.91	4.472
0040808325	104,002.85	15,446.22	14.852
0040809621	342,573.40	38,874.05	11.348
0040811106	83,280.16	23,518.35	28.240
0040817113	581,961.54	263,234.86	45.232
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	61,444.13	66.121
0040827011	87,731.80	125,313.99	142.838
0040828973	134,276.72	2,106.31	1.569
0040831488	141,574.48	34,889.24	24.644
0040835854	63,388.05	17,230.31	27.182
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836816	508,822.89	16,658.17	3.274
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040845310	79,032.49	40,014.50	50.630
0040849193	46,934.39	22,820.08	48.621
0040849771	48,581.35	89,355.79	183.930
0040850357	165,648.16	5,994.08	3.619

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040851753	269,247.20	28,165.72	10.461
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040860950	117,259.34	6,952.35	5.929
0040863693	123,525.97	(425.43)	(0.344)
0040865541	116,339.40	15,423.27	13.257
0040865961	261,200.13	38,796.27	14.853
0040866365	67,332.89	(7,081.91)	(10.518)
0040869251	84,867.58	6,716.90	7.915
0040870278	129,253.18	(406.37)	(0.314)
0040870955	61,463.64	86.24	0.140
0040877496	66,975.71	44,710.57	66.756
0040878265	159,967.66	55,591.84	34.752
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040885285	377,934.20	92,116.66	24.374
0040885369	190,190.99	4,845.33	2.548
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-Jun-2026
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040906217	298,441.33	(29,959.91)	(10.039)
0040906479	236,257.37	16,655.66	7.050
0040908531	93,471.72	13,699.03	14.656
0040909929	383,116.53	74,599.10	19.472
0040912454	142,525.91	27,798.37	19.504
0040914008	221,885.74	(519.57)	(0.234)
0040918283	122,926.82	146,804.81	119.425
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	50,465.97	16.211
0040924338	54,736.13	7,419.79	13.556
0040926871	29,630.13	34,948.67	117.950
0040927500	331,422.94	12,489.12	3.768
0040929389	159,931.08	137,284.85	85.840
0040929995	196,499.93	30,897.24	15.724
0040930790	76,689.53	32,260.51	42.066
0040934890	67,644.83	11,033.26	16.311
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	600,996.93	13,226.38	0.000 %	0	0.00	0.00	0.000 %	4	600,996.93	13,226.38	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040785610	74,000.00	4.125 %	GA	70.00	360	61,021.88	07/31/2025	(6,138.09)	2,246.19
Summary	0040802034	96,000.00	4.500 %	ID	67.00	360	89,213.69	05/31/2026	(4,516.58)	(4,516.58)
Summary	0040909929	413,000.00	3.500 %	CA	75.00	360	383,116.53	09/30/2024	1,247.85	74,599.10
Summary	0040934890	74,000.00	4.500 %	FL	70.00	360	67,644.83	04/30/2026	22,633.20	11,033.26

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Realized Loss Report - Collateral

Summary

MDR

Current Month0.001 %
3 Month Average0.001 %
12 Month Average0.003 %

MDR: Current vs. 12mo Average

Month	Current MDR	12 Month Avg MDR
Jul-25	0.000%	0.001%
Aug-25	0.000%	0.001%
Sep-25	0.000%	0.001%
Oct-25	0.000%	0.001%
Nov-25	0.001%	0.001%
Dec-25	0.000%	0.001%
Jan-26	0.000%	0.001%
Feb-26	0.001%	0.001%
Mar-26	0.000%	0.001%
Apr-26	0.000%	0.001%
May-26	0.000%	0.001%
Jun-26	0.001%	0.003%

SDA

Current Month0.227 %
3 Month Average0.125 %
12 Month Average0.291 %

SDA: Current vs. 12mo Average

Month	Current SDA	12 Month Avg SDA
Jul-25	0.000%	0.000%
Aug-25	0.000%	0.000%
Sep-25	0.000%	0.000%
Oct-25	0.000%	0.000%
Nov-25	0.000%	0.000%
Dec-25	0.000%	0.000%
Jan-26	0.000%	0.000%
Feb-26	0.227%	0.000%
Mar-26	0.000%	0.000%
Apr-26	0.000%	0.000%
May-26	0.000%	0.000%
Jun-26	0.227%	0.291%

CDR

Current Month0.014 %
3 Month Average0.008 %
12 Month Average0.030 %

CDR: Current vs. 12mo Average

Month	Current CDR	12 Month Avg CDR
Jul-25	0.000%	0.000%
Aug-25	0.000%	0.000%
Sep-25	0.000%	0.000%
Oct-25	0.000%	0.000%
Nov-25	0.000%	0.000%
Dec-25	0.000%	0.000%
Jan-26	0.000%	0.000%
Feb-26	0.014%	0.000%
Mar-26	0.000%	0.000%
Apr-26	0.000%	0.000%
May-26	0.000%	0.000%
Jun-26	0.014%	0.030%

Loss Severity

Current Month (Cumulative)21.412 %
3 Month Average (Cumulative)21.461 %
12 Month Average (Cumulative)21.754 %

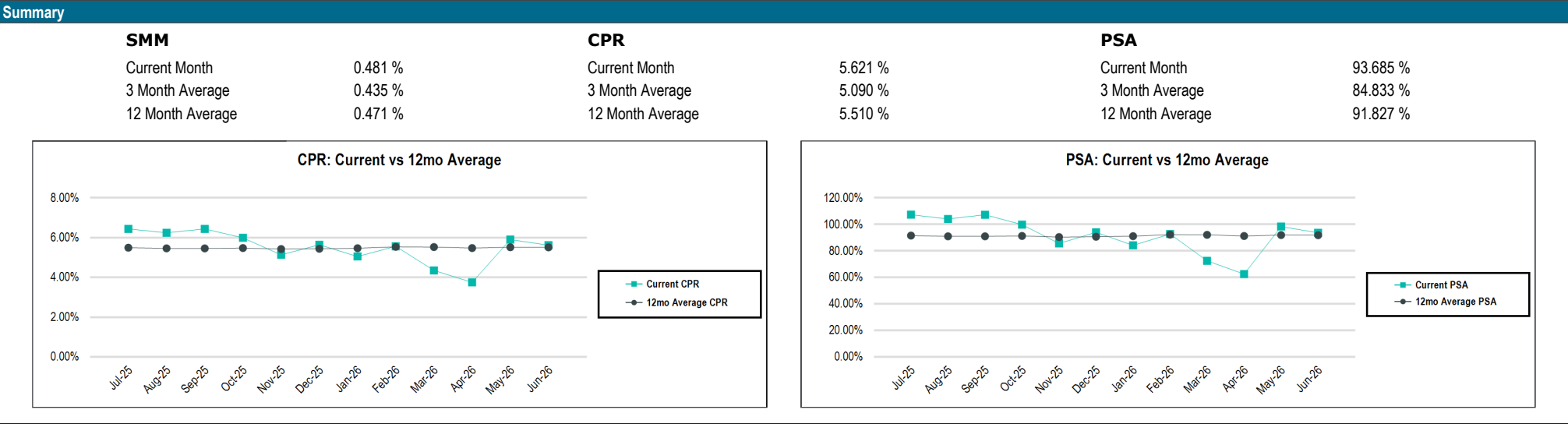
Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity

Month	Current Severity	12 Month Avg Severity
Jul-25	21.412%	21.000%
Aug-25	21.412%	21.100%
Sep-25	21.412%	21.200%
Oct-25	21.412%	21.300%
Nov-25	21.412%	21.400%
Dec-25	21.412%	21.500%
Jan-26	21.412%	21.600%
Feb-26	21.412%	21.700%
Mar-26	21.412%	21.754%
Apr-26	21.412%	21.754%
May-26	21.412%	21.754%
Jun-26	21.412%	21.754%

Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
140	24,801,576.62

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	195,918,000	169,873,000	26,045,000
1B-1H	N/A	10,312,157	(169,873,000)	180,185,157

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective October 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	26,045,000	26,045,000	0
1B-1H	N/A	180,185,157	(26,045,000)	206,230,157

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-sep-2025>

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Supplemental Reporting

Bond Retirement Detail – Effective March 2026				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	78,544,756	77,729,756	815,000
1M-2H	N/A	560,768,730	(77,729,756)	638,498,486
1M-2C	30711XJV7	26,350,483	26,077,064	273,419
1M-2CH	N/A	188,128,880	(26,077,064)	214,205,944
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-feb-2026				